

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
2009 DISCOUNTED CASH FLOW (DCF)  
INCOME VALUATION FORM**

TAXPAYER: \_\_\_\_\_  
UNIT NAME: \_\_\_\_\_  
INDUSTRY: \_\_\_\_\_

TAXPAYER NO: \_\_\_\_\_  
UNIT NUMBER: \_\_\_\_\_

	ACTUAL 2008	PROJECTED 2009	PROJECTED 2010	PROJECTED 2011
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INCOME				
1	GROSS MINERAL SALES (attach schedule 1)			
2	SELF CONSUMED MINERALS - REPRESENTATIVE SALES (attach Schedule 2)			
3	SELF CONSUMED MINERALS - ALLOWABLE COSTS			
4	PREMIUMS, BONUSES, SUBSIDIES			
5	INTEREST INCOME			
6	OTHER INCOME			
7	TOTAL GROSS INCOME (add line 1 through line 6)		XXXXXXXXXX	XXXXXXXXXX

ALLOWABLE COSTS				
8	MANAGEMENT SALARIES			
9	LABOR			
10	PAYROLL TAXES AND BENEFITS			
11	WORKMAN'S COMPENSATION INSURANCE			
12	GENERAL INSURANCE			
13	TAXES:			
	SEVERANCE			
	SALES/USE			
14	SUPPLIES AND TOOLS			
15	UTILITIES			
16	MAINTENANCE AND REPAIRS			
17	OFFICE AND ACCOUNTING			
18	ENGINEERING			
19	SAMPLING AND ASSAYING			
20	TREATMENT			
21	LEGAL FEES			
22	EXEMPT ROYALTIES (attach schedule 22)			
23	DEVELOPMENT			
24	FUEL			
25	TRANSPORTATION			
26	MISCELLANEOUS (attach schedule 26)			
27	TOTAL ALLOWABLE COSTS (add line 8 through line 26)		XXXXXXXXXX	XXXXXXXXXX
28	NET REVENUE (line 7 minus line 27)		XXXXXXXXXX	XXXXXXXXXX

INCOME TAX CALCULATIONS AND CASH FLOWS				
29	DEPRECIATION (deduct)			
30	DEPLETION (deduct)			
31	AMORTIZATION (deduct)			
32	INTEREST (deduct)			
33	TAXABLE INCOME (combine line 28 through line 32)		XXXXXXXXXX	XXXXXXXXXX
34	FEDERAL INCOME TAX 35% (.35 times line 33)		XXXXXXXXXX	XXXXXXXXXX
35	TAXABLE INCOME LESS FEDERAL INCOME TAX (line 33 minus line 34)		XXXXXXXXXX	XXXXXXXXXX
36	STATE INCOME TAX 5% (.05 times line 35)		XXXXXXXXXX	XXXXXXXXXX
37	TAXABLE INCOME LESS STATE & FEDERAL INC TAX (line 35 minus line 36)		XXXXXXXXXX	XXXXXXXXXX
38	PROJECTED CAPITAL EXPENDITURE (deduct)			
39	CHANGE IN WORKING CAPITAL (may be an addition or a deduction)			
40	DEPRECIATION same as line 29 (add)		XXXXXXXXXX	XXXXXXXXXX
41	DEPLETION same as line 30 (add)		XXXXXXXXXX	XXXXXXXXXX
42	AMORTIZATION same as line 31 (add)		XXXXXXXXXX	XXXXXXXXXX
43	INTEREST same as line 32 (add)		XXXXXXXXXX	XXXXXXXXXX
44	RESIDUAL VALUE OF PERSONAL PROPERTY (enter in the final year of operation)			
45	RESIDUAL VALUE OF REAL PROPERTY (enter in the final year of operation)			
46	CASH FLOW TO BE DISCOUNTED (combine line 37 through line 45)		XXXXXXXXXX	XXXXXXXXXX
47	DISCOUNT/CAPITALIZATION RATE	**		
	PROPERTY TAX RATE	**		

Discounted Cash Flows  
Adjusted Discount Rate=CAPITALIZATION RATE + EFFECTIVE TAX RATE  
Total Net Present Value  
\*\* subject to change

	0.00%

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
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INCOME VALUATION FORM**

TAXPAYER: \_\_\_\_\_  
UNIT NAME: \_\_\_\_\_

TAXPAYER NO: \_\_\_\_\_  
UNIT NUMBER: \_\_\_\_\_

PROJECTED 2012	PROJECTED 2013	PROJECTED 2014	PROJECTED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019
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INCOME							
1							
2							
3							
4							
5							
6							
7	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

ALLOWABLE COSTS							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
28	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

INCOME TAX CALCULATIONS AND CASH FLOWS							
29	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
30							
31							
32	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
33	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
34	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
35	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
36	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
37	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
38							
39							
40	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
41	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
42	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
43	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
44							
45							
46	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
47							

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
2009 DISCOUNTED CASH FLOW (DCF)  
INCOME VALUATION FORM**

TAXPAYER: \_\_\_\_\_  
UNIT NAME: \_\_\_\_\_

TAXPAYER NO: \_\_\_\_\_  
UNIT NUMBER: \_\_\_\_\_

PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027
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INCOME							
1							
2							
3							
4							
5							
6							
7	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

ALLOWABLE COSTS							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
28	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

INCOME TAX CALCULATIONS AND CASH FLOWS							
29	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
30							
31							
32	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
33	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
34	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
35	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
36	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
37	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
38							
39							
40	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
41	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
42	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
43	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
44							
45							
46	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
47							

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
2009 DISCOUNTED CASH FLOW (DCF)  
INCOME VALUATION FORM - SCHEDULES**

TAXPAYER: \_\_\_\_\_

TAXPAYER NO: \_\_\_\_\_

UNIT NAME: \_\_\_\_\_

UNIT NUMBER: \_\_\_\_\_

INDUSTRY: \_\_\_\_\_

Mine Life: \_\_\_\_\_ Total Reserves: \_\_\_\_\_

**SCHEDULE 1: GROSS MINERAL SALES RECEIPTS**

	Actual 2008	2009	2010	2011	2012	2013	2014
Mineral Type							
Units Sold							
Gross Mineral Sales							
Mineral Type							
Units Sold							
Gross Mineral Sales							
Mineral Type							
Units Sold							
Gross Mineral Sales							
Total (enter on line 1)							

**SCHEDULE 2: SELF-CONSUMED MINERALS BASED ON REPRESENTATIVE SALES**

Mineral Type							
Units Sold							
Computed Income							
Mineral Type							
Units Sold							
Computed Income							
Mineral Type							
Units Sold							
Computed Income							
Mineral Type							
Units Sold							
Computed Income							
Total (enter on line 2)							

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
2009 DISCOUNTED CASH FLOW (DCF)  
INCOME VALUATION FORM - SCHEDULES**

**TAXPAYER:** \_\_\_\_\_

**TAXPAYER NO.:** \_\_\_\_\_

**UNIT NAME:** \_\_\_\_\_

**UNIT NUMBER:** \_\_\_\_\_

**INDUSTRY:** \_\_\_\_\_

**SCHEDULE 1: GROSS MINERAL SALES RECEIPTS**

	2015	2016	2017	2018	2019	2020	2021
Mineral Type							
Units Sold							
Gross Mineral Sales							
Mineral Type							
Units Sold							
Gross Mineral Sales							
Mineral Type							
Units Sold							
Gross Mineral Sales							
Total (enter on line 1)							

**SCHEDULE 2: SELF-CONSUMED MINERALS BASED ON REPRESENTATIVE SALES**

Mineral Type							
Units Sold							
Computed Income							
Mineral Type							
Units Sold							
Computed Income							
Mineral Type							
Units Sold							
Computed Income							
Mineral Type							
Units Sold							
Computed Income							
Total (enter on line 2)							

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
2009 DISCOUNTED CASH FLOW (DCF)  
INCOME VALUATION FORM - SCHEDULES**

**TAXPAYER:** \_\_\_\_\_

**TAXPAYER NO:** \_\_\_\_\_

**UNIT NAME:** \_\_\_\_\_

**UNIT NUMBER:** \_\_\_\_\_

**INDUSTRY:** \_\_\_\_\_

**SCHEDULE 1: GROSS MINERAL SALES RECEIPTS**

	2022	2023	2024	2025	2026	2027
Mineral Type						
Units Sold						
Gross Mineral Sales						
Mineral Type						
Units Sold						
Gross Mineral Sales						
Mineral Type						
Units Sold						
Gross Mineral Sales						
Total (enter on line 1)						

**SCHEDULE 2: SELF-CONSUMED MINERALS BASED ON REPRESENTATIVE SALES**

Mineral Type						
Units Sold						
Computed Income						
Mineral Type						
Units Sold						
Computed Income						
Mineral Type						
Units Sold						
Computed Income						
Mineral Type						
Units Sold						
Computed Income						
Total (enter on line 2)						

**UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
2009 DISCOUNTED CASH FLOW (DCF)  
INCOME VALUATION FORM - SCHEDULES**

**TAXPAYER:** \_\_\_\_\_ **TAXPAYER NO.:** \_\_\_\_\_

**UNIT NAME:** \_\_\_\_\_ **UNIT NUMBER:** \_\_\_\_\_

**SCHEDULE 4: ROYALTIES RECEIVED**

NAME, ADDRESS & PHONE NUMBER OF PERSON LEASING PROPERTY	TONS MINED OR LEASE TERMS	AMOUNT RECEIVED
Total (Should be included on line 4)		\$

**SCHEDULE 22: ROYALTIES PAID**

NAME, ADDRESS & PHONE NUMBER OF PROPERTY OWNER	TONS MINED OR LEASE TERMS	AMOUNT PAID
Total (Should be included on line 22)		\$

**SCHEDULE 26: MISCELLANEOUS COSTS**

DESCRIPTION	AMOUNT PAID
Total (enter on line 26)	\$

**DEDUCTIBLES - PLEASE LIST (DO NOT INCLUDE IF YOU HAVE DEDUCTED A LEASE EXPENSE)**

LICENSED MOTOR VEHICLES DESCRIPTION	DATE ACQUIRED	AMOUNT PAID (COST)	NET BOOK VALUE

DESCRIPTION OF ALL OTHER PRE-TAXED ITEMS	TAXABLE VALUE



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**2009 CAPITALIZED NET REVENUE (CNR)**  
**INCOME QUESTIONNAIRE**

Taxpayer Name: \_\_\_\_\_ Taxpayer No: \_\_\_\_\_

Unit Name: \_\_\_\_\_ Unit No.: \_\_\_\_\_

County: \_\_\_\_\_

**GROSS INCOME**

1	Gross Mineral Sales	(SCHEDULE 1)	\$
2	Self-Consumed Minerals - Using Representative Sales	(SCHEDULE 2)	\$
3	Premiums, Bonuses and Subsidies		\$
4	Interest Income		\$
5	Other Income	(SCHEDULE 5)	\$
6	<b>Total</b>	(ADD LINES 1 THROUGH 5)	\$

**ALLOWABLE COSTS**

7	Salaries and Wages		\$
8	Payroll Taxes and Employee Benefits		\$
9	Workers Compensation Insurance		\$
10	General Insurance		\$
11	Sales and Use Taxes		\$
12	Supplies and Tools		\$
13	Utilities		\$
14	Maintenance and Repairs		\$
15	Office and Accounting		\$
16	Legal Fees		\$
17	Exempt Royalties	(SCHEDULE 17)	\$
18	Fuel		\$
19	Transportation		\$
20	Miscellaneous Costs	(SCHEDULE 20)	\$
21	<b>SubTotal</b> (See Footnote 3)	(ADD LINES 6 THROUGH 20)	\$

**FOOTNOTES:**

1. **Miscellaneous Costs:** See Income Questionnaire Instructions.
2. **Costs not Allowed:** Interest Expense, Bank Charges, Depletion, Amortization, Corporate overhead or other costs not directly related to the operation of the mining property.
3. **Costs Calculated by the Property Tax Division:** Federal Income Tax, State Income Tax, Property Tax and Depreciation.
4. **Deductibles:** See Income Questionnaire Instructions.







Utah State Tax Commission  
Property Tax Division  
**2009 RETURN FOR ASSESSMENT**  
**ADDITIONS / DELETIONS OF LAND PARCELS**

Taxpayer Name: \_\_\_\_\_

Taxpayer No: \_\_\_\_\_

County Name: \_\_\_\_\_

Tax Area No: \_\_\_\_\_

Property Description

Addition:  Deletion:

Property Name: \_\_\_\_\_

Property No: \_\_\_\_\_

County Serial No: \_\_\_\_\_

Mining Claim Survey No: \_\_\_\_\_

Location : Township \_\_\_\_\_ Range \_\_\_\_\_ Section \_\_\_\_\_

Total Parcel Acreage: \_\_\_\_\_

Acreage Utilized for Mining: \_\_\_\_\_

**IF PURCHASED OR SOLD:**

Date Recorded By County: \_\_\_\_\_

County Book & Page or Entry No: \_\_\_\_\_

Purchase or Sale Price: \_\_\_\_\_

**IF LEASED OR USED:**

From Whom:  To Whom:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Address: \_\_\_\_\_

Phone No: \_\_\_\_\_

Fax No: \_\_\_\_\_

Email Address: \_\_\_\_\_

Date of Lease: \_\_\_\_\_

Terms of Lease: \_\_\_\_\_

One Additions/Deletions parcel per page.

Include only land used for mining on January 1, 2009 or in the mine plan.



Utah State Tax Commission  
Property Tax Division  
**2009 RETURN OF ASSESSMENT**  
**CONSTRUCTION WORK IN PROGRESS (CWIP) DETAIL**

**Taxpayer Name:**

**Taxpayer Number:**

Description of Project(s)	Expected Date of Completion	Cost as of Jan. 1, 2009	Location: Existing State-assigned Property Number or Description (PLSS, Township, Range, Section, QQ, etc.)

This schedule is considered as part of the Annual Return and is subject to the provisions mandated under Tax Commission Rule R884-24P-20 and Utah Code Ann. 59-2-201 and 59-2-301.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**2009 RETURN OF ASSESSMENT**  
**LEASED PERSONAL PROPERTY & IMPROVEMENTS**

Please list all leased assets on your mine site.

**TAXPAYER NAME:**  
**PROPERTY NAME:**  
**COUNTY:**

**STATE TAXPAYER NO:**  
**TAX AREA:**  
**PROPERTY NO:**

Lessor Name, Address Telephone Number	Asset Description	Make	Model	Serial Number	Lease Number	Term of Lease Mths/Yrs	Lease payment per month	Lease Acquisition Date (Mo/Yr)	Original Cost of Equipment	Lessee Property Tax Liability Yes/No

Lessor Name, Address Telephone Number	Asset Description	Make	Model	Serial Number	Lease Number	Term of Lease Mths/Yrs	Lease payment per month	Lease Acquisition Date (Mo/Yr)	Original Cost of Equipment	Lessee Property Tax Liability Yes/No