

2009

ANNUAL REPORT OF ELECTRIC UTILITIES

FOR THE YEAR ENDED

DECEMBER 31, 2008

FOR

(NAME OF COMPANY)



TO THE UTAH STATE TAX COMMISSION

PROPERTY TAX DIVISION
UTILITIES & TRANSPORTATION SECTION
210 NORTH 1950 WEST, THIRD FLOOR
SALT LAKE CITY, UTAH 84134

(801) 297-3600

www.propertytax.utah.gov

THIS REPORT IS SUBJECT TO AUDIT



UTAH STATE TAX COMMISSION
 PROPERTY TAX DIVISION
 TABLE OF CONTENTS

2009

Page i

<u>DOCUMENT</u>	<u>PAGE</u>
TABLE OF CONTENTS	i
NOTICE	ii
PROPERTY TAX DIVISION PERSONNEL	iii
INSTRUCTIONS FOR FILING THIS REPORT	iv
TAXPAYER INFORMATION & DECLARATION	v
TAXPAYER CONTACT INFORMATION	vi
UTAH PSC REPORT INFORMATION	1
COMPARATIVE BALANCE SHEET (SYSTEM ASSETS)	2
COMPARATIVE BALANCE SHEET (SYSTEM LIABILITIES AND EQUITY)	3
STATEMENT OF INCOME FOR THE YEAR - SYSTEM	4
STATEMENT OF INCOME FOR THE YEAR - SYSTEM (CONTINUED)	5
STATEMENT OF INCOME FOR THE YEAR - UTAH	6
STATEMENT OF INCOME FOR THE YEAR - UTAH (CONTINUED)	7
AMORTIZABLE PROPERTIES AND INTANGIBLE PROPERTY DECLARATION	8
CASH FLOW INFORMATION	9
STATEMENT OF CHANGES IN FINANCIAL POSITION	10
STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)	11
OPERATING PLANT SUMMARY & CURRENT RATE BASE	12
LONG TERM DEBT & CAPITAL STOCK	13
NON-CAPITALIZED OPERATING LEASES IN UTAH	14
CONTRIBUTIONS IN AID OF CONSTRUCTION	15
CONSTRUCTION WORK IN PROGRESS & MOTOR VEHICLES	16



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
NOTICE

2009

Page ii

NOTICE

It is the policy of the Property Tax Division to assess penalties in accordance with the laws of the State of Utah. It is further policy of the Division to regard any late, non-filed or incomplete return as subject to the penalties of section 59-2-202(1) and (3) described below.

UTAH CODE ANNOTATED 59-2-202(1)(a) provides, in part, that "A person, or officer or agent... shall, on or before March 1 of each year, furnish to the commission a statement signed and sworn to by the person, officer, or agent; showing in detail real property and tangible personal property located in the state that the person owns or operates; containing the number of miles of taxable tangible personal property in each county that the person owns or operates; and as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and containing any other information the commission requires. (b) The commission may allow an extension for filing the statement under Subsection (1)(a) for a time period not exceeding 30 days."

It is the policy of the Division that requests for extension are never automatic (except if 59-2-202 (1)(c)(ii) is applicable) and must be received before March 1. Requests for extension must be in writing. The request for extension must include documentation showing that the extension is justified. An extension of the time in which an annual report shall be filed is limited to circumstances where the taxpayer can show that an extension is necessary for reasons that are entirely beyond the control of the taxpayer. An extension may be granted no more than 30 days, and is not granted unless a written reply granting the extension is received from the Division.

UTAH CODE ANNOTATED 59-2-202(3) provides, in part, that "Except as provided in Subsection (3)(c), the commission shall assess a person a penalty as provided in Subsection (3)(b), if the person, or an officer or agent of that person, fails to file the statement required under Subsection (1)(a) on or before the later of March 1, or if the commission allows an extension under Subsection (1)(c) for filing the statement, the day after the last day of the extension period; or any other information the commission determines to be necessary to establish valuations for assessment purposes; or apportion an assessment. The penalty described in Subsection (3)(a) is an amount equal to the greater of 10% of the person's estimated tax liability under this chapter for the current calendar year not to exceed \$50,000; or \$100."



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
PROPERTY TAX DIVISION PERSONNEL

2009

Page iii

PROPERTY TAX DIVISION MANAGEMENT

Denny Lytle
Director
Property Tax Division
(801) 297-3641
dlytle@utah.gov

Paul Bredthauer
Assistant Director
Property Tax Division
(801) 297-3619
pbredthauer@utah.gov

RESEARCH ANALYSTS

Earleen Cobb
Research Analyst
(801) 297-3608
ecobb@utah.gov
Railcars

Tina Wright
Research Analyst
(801) 297-3603
tinawright@utah.gov
Return of Assessment

UTILITIES SECTION PERSONNEL

William Kowalowski
Utilities Section Manager
(801)297-3618
wkowalowski@utah.gov

Arthur Brownell
Senior Valuation Analyst
(801) 297-3604
abrownell@utah.gov

Carl Morandi
Valuation Analyst
(801) 297-3645
cmorandi@utah.gov
Airlines

Robert Davis
Valuation Analyst
(801) 297-3647
radavis@utah.gov
Telecommunications
Airlines

Daniel Palmer
Valuation Analyst
(801) 297-3616
dapalmer@utah.gov
Pipelines/Gas Utility
Telecommunications

Robert Patterson
Valuation Analyst
(801) 297-3613
robertpatterson@utah.gov
Electric Utilities
Railroads

GENERAL CONTACT INFORMATION

Mailing Address: UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
210 NORTH 1950 WEST
SALT LAKE CITY, UT 84134

General Telephone Number: (801) 297-3600

General Fax Number: (801) 297-3699

E-mail Address for filing returns: utilitymail@utah.gov



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
INSTRUCTIONS FOR FILING THIS REPORT

2009

Page iv

PURPOSE OF THIS REPORT

The purpose of this report is to provide information necessary to determine the fair market value of the respondent's property in the State of Utah, pursuant to the provisions of Utah Code Ann. 59-1-210, 59-2-201, 59-2-202, and 59-2-217.

FILING INFORMATION

This report must be returned complete, including this page. **DO NOT DETACH ANY PAGES!**

This report, complete with all attached schedules, supplementary information, and copies of member, stockholder, and regulatory authority reports as specified below, must be completed and returned on or before **March 1st** of each year to the Centrally Assessed Property section at the following address:

UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
210 N 1950 W
SALT LAKE CITY, UT 84134

This report may also be filed electronically at the following e-mail address:

utilitymail@utah.gov

GENERAL INSTRUCTIONS

Please refer all questions concerning this report to the Centrally Assessed Property section at the address shown above, or telephone (801) 297-3600.

All schedules must be typewritten or electronic facsimile. If additional space is required to complete any schedule, pages may be attached as needed.

The following documents must also be submitted with this report, or be filed as soon as available after the filing of this report:

- A copy of the annual report to stockholders of the company
- A copy of the annual report to stockholders of the parent company (if any)
- A complete copy of the annual report to federal regulatory authorities (or to the Utah Public Service Commission)
- The latest rate proceeding filed with the federal regulatory authorities

In the event that the report to stockholders or the report to federal regulatory authorities is not available as of the filing date, this report must be filed separately by March 1st.

Whenever practicable, accounts specified in this report, and their respective numbers conform with those established by the appropriate federal regulatory authority for each type of public service company (i.e. DOT, ICC, FCC, FERC). Information reported herein should conform to the accounting specifications of the appropriate agency. Non-regulated companies must relate these accounts to their respective accounting systems.

All dollar amounts are to be rounded to the nearest dollar.

Supplemental information or schedules relating to fair market value of the respondent's property must be submitted with this report to be considered in determination of the value.

**THIS REPORT SHALL NOT BE CONSIDERED FILED
IF NOT COMPLETED IN FULL.**



**UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
TAXPAYER INFORMATION & DECLARATION**

2009

Page v

COMPANY INFORMATION

COMPANY NAME			UTAH TAXPAYER NUMBER
COMPANY STREET ADDRESS			PHONE NUMBER ()
CITY	STATE	ZIP CODE	FEIN #
COMPANY'S INTERNET ADDRESS (IF AVAILABLE)		STATE OF ORGANIZATION	YEAR ORGANIZED
PREVIOUS NAME OF COMPANY DURING THE YEAR (IF APPLICABLE)		YEAR UTAH OPERATIONS COMMENCED	
BRIEF DESCRIPTION OF UTAH OPERATIONS			

TAXPAYER DECLARATION

Utah Tax Code §59-2-202 states, in part:

(1)(a) A person, or an officer or agent of that person, owning or operating property described in Subsection (1)(b) shall, on or before March 1 of each year, file with the commission a statement:

- (i) signed and sworn to by the person, officer, or agent;
- (ii) showing in detail all real property and tangible personal property located in the state that the person owns or operates;
- (iii) containing the number of miles of taxable tangible personal property in each county:
 - (A) that the person owns or operates; and
 - (B) as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and
- (iv) containing any other information the commission requires.

FULL LEGAL NAME OF COMPANY	
PRINTED NAME OF OWNER, OFFICER, OR AUTHORIZED AGENT	TITLE

Under penalties of perjury, I declare that I am authorized to verify this return for and on behalf of the above-named company; and that, to the best of my knowledge and belief, this return, along with any accompanying schedules and statements, has been prepared under my direction and supervision from the original books, papers, and records of said company, and as required by law; and that all the facts, statements, and schedules contained in this report are true, correct, and complete.

_____	_____
SIGNATURE OF OWNER, OFFICER, OR AUTHORIZED AGENT	DATE



**UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
TAXPAYER CONTACT INFORMATION**

2009

Page vi

COMPANY CONTACT INFORMATION

CONTACT NAME			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER ()
CITY	STATE	ZIP CODE	FAX NUMBER ()

TAX AGENT CONTACT INFORMATION

POWER OF ATTORNEY FORM MUST BE ON FILE WITH DIVISION

TAX AGENT NAME (IF APPLICABLE)			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER ()
CITY	STATE	ZIP CODE	FAX NUMBER ()

NATURE OF BUSINESS OPERATIONS

PLEASE INDICATE BELOW THE NATURE OF YOUR COMPANY'S BUSINESS OPERATIONS. CHECK ALL THAT APPLY.

<u>Airlines (14 CFR 121)</u>	<u>Telecommunications</u>	<u>Pipelines</u>	<u>Electric Utility</u>
<input type="checkbox"/> Major Air Carrier	<input type="checkbox"/> ILEC	<input type="checkbox"/> Natural Gas	<input type="checkbox"/> Investor-Owned
<input type="checkbox"/> National Air Carrier	<input type="checkbox"/> CLEC	<input type="checkbox"/> Crude Oil	<input type="checkbox"/> Retail Co-op
<input type="checkbox"/> Regional Air Carrier	<input type="checkbox"/> Wireless	<input type="checkbox"/> Other	<input type="checkbox"/> Wholesale Co-op
<input type="checkbox"/> All Cargo Carrier	<input type="checkbox"/> Data Transmission	<u>Railroads</u>	<input type="checkbox"/> Merchant Power
<u>Airlines (14 CFR 135)</u>	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Class I	<input type="checkbox"/> Wind Generation
<input type="checkbox"/> Air Taxi	<input type="checkbox"/> Mobile Radio	<input type="checkbox"/> Regional	<u>Other</u>
<input type="checkbox"/> Commuter Carrier	<input type="checkbox"/> Fiber Backbone	<input type="checkbox"/> Local	<input type="checkbox"/> Gas Distribution
<input type="checkbox"/> Charter	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Switching & Terminal	<input type="checkbox"/> Ground Access

COMPANY FINANCIAL INFORMATION

TYPE OF OWNERSHIP		
<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Other _____
IS THIS COMPANY A SUBSIDIARY? <input type="checkbox"/> No <input type="checkbox"/> Yes	IF YES, WHAT IS THE NAME OF THE PARENT COMPANY?	
IS THIS COMPANY PUBLICLY TRADED? <input type="checkbox"/> No <input type="checkbox"/> Yes	IF YES, UNDER WHAT SYMBOL?	ON WHICH MARKET?

CHANGES DURING YEAR AND REMARKS: (ADD ADDITIONAL PAGES IF NECESSARY)



ELECTRIC UTILITIES

MAY SUBSTITUTE

ANNUAL REPORT

TO

PUBLIC SERVICE COMMISSION

OF UTAH



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
COMPARATIVE BALANCE SHEET (SYSTEM ASSETS)

2009

Page 2

	TITLE OF ACCOUNT (ACCOUNT NUMBER) [a]	SCHEDULE NUMBER [b]	SYSTEM TOTAL	
			AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
UTILITY PLANT				
1	Utility plant (101-106, 114, 118)			
2	Construction work in progress (107)			
3	Total utility plant			
4	(less) Accum. depr. & depletion (108, 115, 119)			
5	(less) Accumulated prov. for amortization (111)			
6	Net utility plant			
OTHER PROPERTY AND INVESTMENTS				
7	Non-utility property (121)			
8	(less) Accumulated depreciation (122)			
9	(less) Accumulated amortization (122)			
10	Investments (123, 123.1, 124)			
11	Special funds (125-128)			
12	Total other property and investments			
CURRENT AND ACCRUED ASSETS				
13	Cash, special deposits, working funds, & temporary cash investments (131, 132-136)			
14	Notes, cust. acnts, & other acnts rec. (141-143)			
15	(less) Accumulated provision for uncollectible accounts - credit (144)			
16	Notes rec. from assoc. companies (145)			
17	Accounts rec. from assoc. companies (146)			
18	Fuel stock (151)			
19	Plant material and operating supplies (154)			
20	Other material and supplies (156)			
21	Stores expenses undistributed (163)			
22	Prepayments (165)			
23	Interest and dividends receivable (171)			
24	Rents receivable (172)			
25	Accrued utility revenues (173)			
26	Total current and accrued assets			
TOTAL DEFERRED DEBITS				
27	Unamortized debt expense (181)			
28	Prelim. survey and investigation charges (183)			
29	Clearing accounts (184)			
30	Temporary facilities (185)			
31	Miscellaneous deferred debits (186)			
32	Research & development expenditures (188)			
33	Unamortized loss on reacquired debt (189)			
34	Accumulated deferred income taxes (190)			
35	Total deferred debits			
36	Total assets and other debits			

THIS PAGE MAY BE SUBSTITUTED WITH FERC PAGES 110 AND 111.
 Continued on next page...



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
COMPARATIVE BALANCE SHEET (SYSTEM LIABILITIES AND EQUITY)

2009

Page 3

	TITLE OF ACCOUNT (ACCOUNT NUMBER) [a]	SYSTEM TOTAL	
		AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
EQUITY			
37	Common stock issued (201)		
38	Preferred stock issued (204)		
39	Cap. stock subscr., stock liabs for conv. (202, 203, 205, 206)		
40	Premium on capital stock (207)		
41	Other paid-in capital, install, rec'd on cap. stock (208-211, 212)		
42	(Less) Discount on cap. stock, cap. stock exp. (213, 214)		
43	Retained earnings (215, 215.1, 216)		
44	Unappropriated undistributed subsidiary earnings (216,1)		
45	Total proprietary capital		
46	For co-ops only: total patronage capital & other owners' equity		
LONG-TERM DEBT			
47	Bonds (221)		
48	(Less) Reacquired bonds (222)		
49	Other long-term debt (224)		
50	Unamortized premium on long-term debt (225)		
51	(Less) Unamortized discount on long-term debt (226)		
52	Total long-term debt		
OTHER NON-CURRENT LIABILITIES			
53	Obligations under capital leases - non-current (227)		
54	Accum. prov. for property ins., injuries and damages (228.1-2)		
55	Accum. prov.-pension and benefit, misc. oper. prov. (228.3-4)		
56	Accumulated provision for rate refunds (229)		
57	Total other non-current liabilities		
CURRENT AND ACCRUED LIABILITIES			
58	Notes and accounts payable (231, 232)		
59	Notes and accounts payable - associated companies (233, 234)		
60	Customer deposits (235)		
61	Taxes accrued (236)		
62	Interest accrued (237)		
63	Dividends declared (238)		
64	Matured long-term debt, matured interest (239,240)		
65	Tax collections payable (241)		
66	Miscellaneous current accrued liabilities (242)		
67	Obligations under capital leases - current (243)		
68	Total current and accrued liabilities		
DEFERRED CREDITS			
69	Customer advances for construction (252)		
70	Other deferred credits (253)		
71	Accum. deferred investment tax credits (255)		
72	Def. gain-disp. of util. pl., unamort. gain-reacq. debt (256,257)		
73	Accumulated deferred income taxes (281-283)		
74	Total deferred credits		
75	Total liabilities and other credits		



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
STATEMENT OF INCOME FOR THE YEAR - SYSTEM

2009

Page 4

	TITLE OF ACCOUNT (ACCOUNT NUMBER) [a]	SCH # [b]	SYSTEM	
			AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
UTILITY OPERATING INCOME				
1	Operating revenues (400)			
2	Operating revenue expenses:			
3	Operating expenses (401)			
4	Maintenance expenses (402)			
5	Depreciation (403)			
6	Amortization of utility plant (404, 405)			
7	Amortization of utility plant acquisition adj. (406)			
8	Taxes (408.1, 409.1)			
9	Income taxes deferred - net (410.1, 411.1)			
10	Investment tax credit adj. - net (411.4)			
11	Gains (losses) from disp. of utility plant (411.6, 411.7)			
12	Total utility operating expenses			
13	Net utility operating income			
OTHER INCOME AND DEDUCTIONS				
14	Other income:			
15	Non-utility income (415-418)			
16	Equity in earnings of subsidiary (418.1)			
17	Interest and dividend income (419)			
18	Allowance for funds used during construction (419.1)			
19	Miscellaneous non-operating income (421)			
20	Gain on disposition of property (421.1)			
21	Total other income			
22	Other income deductions:			
23	Loss on disposition of property - dr. (421.2)			
24	Miscellaneous amortization (425)			
25	Miscellaneous income deductions (426.1-426.5)			
26	Total other income deductions			
27	Taxes applicable to other income and deductions:			
28	Taxes other than income taxes (408.2)			
29	Income taxes - federal (409.2)			
30	Income taxes - other (409.2)			
31	Provision for deferred income taxes (410.2)			
32	(less) Provision for deferred income taxes - cr (411.2)			
33	Investment tax credit adj. - net (411.4)			
34	(less) Investment tax credits (420)			
35	Total taxes on other income and deductions			
36	Net other income and deductions			

All balances must be reported on a consistent basis as those on the total company income statement. Balance sheet items should include regulated and non-regulated operating property accounts, including all leasehold improvements, and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.

Continued on next page...



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
STATEMENT OF INCOME FOR THE YEAR - SYSTEM (CONTINUED)

2009

Page 5

	TITLE OF ACCOUNT (ACCOUNT NUMBER) [a]	SCH # [b]	SYSTEM	
			AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
INTEREST CHARGES				
37	Interest charges:			
38	Interest on long-term debt (427)			
39	Amortization of debt discount and expense (428)			
40	Amortization of loss on reacquired debt (428.1)			
41	(less) Amortization of premium on debt - cr (429)			
42	(less) Amort. of gain on reacquired debt - cr (429.1)			
43	Interest on debt to associated companies (430)			
44	Other interest expense (431)			
45	(less) Allowance for borrowed funds used during construction - cr (432)			
46	Net interest charges			
47	Income before extraordinary items			
EXTRAORDINARY ITEMS				
48	Extraordinary Items:			
49	Extraordinary deductions (434)			
50	(less) Extraordinary deductions (435)			
51	Net extraordinary items			
52	(less) Income taxes - federal and other -(409.3)			
53	Extraordinary items after taxes			
54	Net income			

Balance sheet items should include regulated and non-regulated operating property accounts, including all leasehold improvements, and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
STATEMENT OF INCOME FOR THE YEAR - UTAH

2009

Page 6

	TITLE OF ACCOUNT (ACCOUNT NUMBER) [a]	SCH # [b]	UTAH ONLY	
			AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
UTILITY OPERATING INCOME				
1	Operating revenues (400)			
2	Operating revenue expenses:			
3	Operating expenses (401)			
4	Maintenance expenses (402)			
5	Depreciation (403)			
6	Amortization of utility plant (404, 405)			
7	Amortization of utility plant acquisition adj. (406)			
8	Taxes (408.1, 409.1)			
9	Income taxes deferred - net (410.1, 411.1)			
10	Investment tax credit adj. - net (411.4)			
11	Gains (losses) from disp. of utility plant (411.6, 411.7)			
12	Total utility operating expenses			
13	Net utility operating income			
OTHER INCOME AND DEDUCTIONS				
14	Other income:			
15	Non-utility income (415-418)			
16	Equity in earnings of subsidiary (418.1)			
17	Interest and dividend income (419)			
18	Allowance for funds used during construction (419.1)			
19	Miscellaneous non-operating income (421)			
20	Gain on disposition of property (421.1)			
21	Total other income			
22	Other income deductions:			
23	Loss on disposition of property - dr. (421.2)			
24	Miscellaneous amortization (425)			
25	Miscellaneous income deductions (426.1-426.5)			
26	Total other income deductions			
27	Taxes applicable to other income and deductions:			
28	Taxes other than income taxes (408.2)			
29	Income taxes - federal (409.2)			
30	Income taxes - other (409.2)			
31	Provision for deferred income taxes (410.2)			
32	(less) Provision for deferred income taxes - cr (411.2)			
33	Investment tax credit adj. - net (411.4)			
34	(less) Investment tax credits (420)			
35	Total taxes on other income and deductions			
36	Net other income and deductions			

All balances must be reported on a consistent basis as those on the total company income statement. Balance sheet items should include regulated and non-regulated operating property accounts, including all leasehold improvements, and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.

Continued on next page...



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
STATEMENT OF INCOME FOR THE YEAR - UTAH (CONTINUED)

2009

Page 7

	TITLE OF ACCOUNT (ACCOUNT NUMBER) [a]	SCH # [b]	UTAH ONLY	
			AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
INTEREST CHARGES				
37	Interest charges:			
38	Interest on long-term debt (427)			
39	Amortization of debt discount and expense (428)			
40	Amortization of loss on reacquired debt (428.1)			
41	(less) Amortization of premium on debt - cr (429)			
42	(less) Amort. of gain on reacquired debt - cr (429.1)			
43	Interest on debt to associated companies (430)			
44	Other interest expense (431)			
45	(less) Allowance for borrowed funds used during construction - cr (432)			
46	Net interest charges			
47	Income before extraordinary items			
EXTRAORDINARY ITEMS				
48	Extraordinary Items:			
49	Extraordinary deductions (434)			
50	(less) Extraordinary deductions (435)			
51	Net extraordinary items			
52	(less) Income taxes - federal and other -(409.3)			
53	Extraordinary items after taxes			
54	Net income			

Balance sheet items should include regulated and non-regulated operating property accounts, including all leasehold improvements, and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
AMORTIZABLE PROPERTIES AND INTANGIBLE PROPERTY DECLARATION

2009

Page 8

AMORTIZABLE PROPERTIES (TANGIBLE AND INTANGIBLE)

List all categories of property capitalized on the balance sheet that are being amortized, and complete the following schedule. Indicate which items of property you believe are exempt under Utah Property Tax Law and attach an explanation as to why you believe it is exempt.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	ACCT # AMORT EXPENSE [d]	DECLARED FAIR MARKET VALUE OF PROPERTY [e]	ACCUMULATED AMORTIZATION AT CALENDAR YEAR END [f]	AMORTIZATION EXPENSE DURING LAST CALENDAR YEAR [g]	CLAIMED EXEMPT? 'Y' OR 'N' [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10	Total Amortizable Properties							

INTANGIBLE PROPERTIES NOT LISTED ABOVE

List all intangible properties that are not amortized. Please provide additional documentation to support the declared value of the property.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	DECLARED FAIR MARKET VALUE OF INTANGIBLE PROPERTY [d]	CLAIMED EXEMPT? 'Y' OR 'N' [e]
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total Intangible Property				



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CASH FLOW INFORMATION

2009

Page 9

Based upon Utah State Tax Commission rule R884-248-62, the following information is essential to the completion of the annual assessment. Please feel free to attach any additional information you believe would be helpful in understanding and interpreting this schedule as you have completed it. Unless otherwise noted, income and expense items are generated by or through the use of the operating assets of the company.

	INCOME & EXPENSE ITEMS [a]	YEAR ENDED DEC 31, 2008 [b]	YEAR ENDED DEC 31, 2007 [c]	YEAR ENDED DEC 31, 2006 [d]	YEAR ENDED DEC 31, 2005 [e]	YEAR ENDED DEC 31, 2004 [f]
1	Depreciation expense					
2	Amortization expense					
3	Deferred income tax expense					
4	Other non-cash expense (attach explanation)					
5	Total capital expenditures ⁽¹⁾					
6	Capital expenditures for replacement ⁽²⁾					
7	Total operating revenue					

Growth Rate: The capital expenditures for replacement are expected to create no growth expectation in cash flows. If you are unable to separate out the non-growth component from your total capital expenditures in a reasonable way, please indicate the expected growth rate that was driving the total capital expenditures being made. Attach a detailed explanation of how this growth rate was arrived at.

As an alternative to providing replacement and maintenance capital expenditures, the following is the expected growth rate that the total capital expenditures are based upon: _____%

⁽¹⁾ Total expenditures for capitalized property, plant and equipment.

⁽²⁾ Total capitalized expenditures to replace and maintain existing plant, not to include any increments that expand existing plant or increase productivity or are otherwise expected to result in any real economic growth. Attach a detailed explanation of how these capital expenditure amounts were arrived at.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
STATEMENT OF CHANGES IN FINANCIAL POSITION

2009

Page 10

INSTRUCTIONS

- 1 This statement is not restricted to those items which are non-current in nature. It is intended that this statement be given, under the classification of "other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- 2 If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached to this page.
- 3 Under "other" specify significant amounts and group others.
- 4 Codes used: (A) Such as net increases/decreases in working capital, etc., other than changes in short term investments. (B) Bonds, debentures and other long-term debt. (C) Net proceeds or payments. (D) include commercial paper. (E) Identify.

	SOURCES OF FUNDS [a]	AMOUNTS [b]
FUNDS FROM OPERATIONS		
1	Net income	
2	Principal non-cash charges (credit) to income	
3	Depreciation and depletion	
4	Amortization of (specify)	
5	Provision for deferred to future income taxes (net)	
6	Investment tax credit adjustments	
7	(less) Allowance for funds used during construction	
8	Other (net)	
9		
10		
11	Depreciation charged to fuel and other operation expense	
12	Total funds - Operations	
FUNDS FROM OUTSIDE SOURCES (NEW MONEY)		
13	Long-term debt (B) (C)	
14	Preferred stock (C)	
15	Common stock (C)	
16	Net increase in short-term debt (D)	
17	Other (net)	
18		
19		
20	Premiums paid on redemption of preferred stock and bonds	
21	Pollution control obligations - secured by first mortgage bonds	
22	Withdrawals from (deposit with) the trustee (net)	
23	Total funds - Outside sources	
24	Sale of non-current assets	
25	Contributions from associated and subsidiary companies	
26	Other (net)	
27		
28		
29		
30	Total - sources of funds (sum of lines 12 and 23 through 29)	

Continued on next page...



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)

2009

Page 11

	SOURCES OF FUNDS [a]	AMOUNTS [b]
APPLICATION OF FUNDS		
31	Sale of non-current assets	
32	Contributions from associated and subsidiary companies	
33	Other (net)	
34	Total - sources of funds (sum of lines 30 through 33)	
35	Construction and plant expenditures (including land)	
36	Gross additions to utility plant (less nuclear fuel)	
37	Gross additions to nuclear fuel	
38	Gross additions to common utility plant	
39	Gross additions to non-utility plant	
40	(less) Allowance for funds used during construction	
41	Other	
42	Total applications to construction and plant expenditures	
43	Dividends on preferred stock	
44	Dividends on common stock	
45	Funds for retirement of securities and short-term debt	
46	Long-term debt (B) (C)	
47	Preferred stock (C)	
48	Redemption of capital stock	
49	Net decrease in short-term debt (D)	
50	Other (net)	
51		
52		
53	Purchase of other non-current assets (E)	
54	Investments in and advances to associated and subsidiary companies	
55	Other (net)	
56		
57		
58		
59	Total - applications of funds	

These pages may be substituted with FERC pages 120 and 121



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
OPERATING PLANT SUMMARY & CURRENT RATE BASE

2009

Page 12

	ITEM [a]	SYSTEM [b]	UTAH [c]
UTILITY PLANT			
1	In service		
2	Plant in service (classified)		
3	Property under capital leases		
4	Plant purchased or sold		
5	Completed construction (not classified)		
6	Experimental plant - unclassified		
7	Total plant in service		
8	Plant leased to others		
9	Property held for future use		
10	Construction work in progress		
11	Acquisition adjustments		
12	Total utility plant		
13	(less) Accumulated provision for depreciation		
14	(less) Accumulated provision for amortization		
15	Net utility plant		
16	Materials & supplies		
NON-RATE BASE PROPERTY (NET)			
17	Contributions in aid of construction		
18	Other assets (attach explanation)		
19	Total non-rate base property		

SUMMARY OF CURRENT RATE BASE*			
Rate base summary to be completed only if your company is price regulated based upon rate base.			
	DESCRIPTION [a]	AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
20	Property, plant, & equipment		
21	(less) Accumulated depreciation		
22	Net plant		
23	Deferred income taxes		
24	Working capital		
25	Other adjustments (please specify):		
26			
27			
28			
29			
30			
31			
32			
33			
34	Total rate base		

*As it would be calculated on the current property tax lien date (January 1, 2009)

Balance sheet items should include regulated and non-regulated operating property accounts, including all leasehold improvements, and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
LONG TERM DEBT & CAPITAL STOCK

2009

Page 13

LONG-TERM DEBT

	CLASS AND SERIES OF OBLIGATION [a]	AMOUNT OF DEBT ISSUED [b]	DATE OF ISSUE [c]	DATE OF MATURITY [d]	AMOUNT OUTSTANDING* [e]	COUPON OR ANN. RATE [f]	DEBT RATING [g]	RATING AGENCY [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	Total Debt Obligations							

CAPITAL STOCK

	CLASS AND SERIES OF STOCK AND NAME OF STOCK EXCHANGE [a]	PAR/STATED VALUE PER SHARE [b]	SHARES ISSUED [c]	SHARES OUTSTANDING [d]	SHARES HELD IN TREASURY [e]	TICKER SYMBOL [f]
18						
19						
20						
21						
22						
23						
24						
25	Total Capital Stock					

* Total amount without reduction for amounts held by respondent
 This page may be copied if necessary.



**UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
NON-CAPITALIZED OPERATING LEASES IN UTAH**

2009

Page 14

INSTRUCTIONS

List operating leased properties in the state of Utah. The appropriate County Assessor may be notified of properties for which the lessor is responsible for property tax. This page may be copied if necessary to list all non-capitalized operating leases in Utah.

	LESSOR NAME [a]	ADDRESS [b]	SERIAL NUMBER [c]
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

	DESCRIPTION OF PROPERTY [d]	ORIGINAL COST [e]	LEASE TERM		INTEREST RATE [h]	ANNUAL PAYMENT [i]
			START DATE [f]	END DATE [g]		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CONTRIBUTIONS IN AID OF CONSTRUCTION

2009

Page 15

SCHEDULE 1

INSTRUCTIONS

Report the amount of contributions in aid of construction

If the respondent maintains depreciation records for contributions in aid of construction,
please complete Schedule 1.

	CONTRIBUTIONS IN AID OF CONSTRUCTION [a]	SYSTEM [b]	UTAH [c]
1	Balance at beginning of year		
2	Additions to contributions in aid of construction		
3	Retirements from contributions in aid of construction account		
4	Accumulated depreciation		
5	Net contributions in aid of construction plant		

SCHEDULE 2

If the respondent does not maintain depreciation records for contributions in aid of construction,
please complete Schedule 2.

	CONTRIBUTIONS IN AID OF CONSTRUCTION [a]	SYSTEM [b]	UTAH [c]
6	Balance at beginning of year		
7	Debits (account 107.20)		
8	Credits		
9	Balance at end of year		

NOTE: For those companies who do not calculate depreciation on their Contributions in Aid of Construction,
the state will impute an annual depreciation rate.



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CONSTRUCTION WORK IN PROGRESS & MOTOR VEHICLES

2009

Page 16

CONSTRUCTION WORK IN PROGRESS

INSTRUCTIONS

Only include costs which are to be capitalized to Property, Plant and Equipment accounts.

	COST OF CWIP TO BE COMPLETED WITHIN... [a]	TOTAL OF ALL CWIP		CWIP FOR EXPANSION ONLY	
		SYSTEM [b]	UTAH [c]	SYSTEM [d]	UTAH [e]
1	6 months				
2	12 months				
3	18 months				
4	24 months				
5	30 months				
6	36 months				
7	42 months				
8	48 months				
9	54 months				
10	60 months				
11	66 months				
12	72 months				
13	78 months				
14	Total cost of CWIP				
15	Is construction work in progress allowed as part of rate base?			<input type="checkbox"/> Yes	<input type="checkbox"/> No

MOTOR VEHICLE REPORT

Pursuant to Tax Commission Rules R884-24P-60 and R884-24P-61, the Property Tax Division's handling of motor vehicles subject to local Utah registration and taxation has changed. The following information should be reported to receive a deduction on your central assessment: the gross cost and net book value of vehicles registered in the state.

PLEASE NOTE:

Include only motor vehicles that would be classified under Personal Property Schedule Class 22 - Passenger Cars, Light Trucks, and Vans.

Companies using regulatory accounting must use balances in accounts defined similarly to "the original cost of motor vehicles of the type which are designed and routinely licensed to operate on public streets and highways" less the balance in the accumulated depreciation account associated with the motor vehicle asset account described above.

	PROPERTY [a]	COST [b]	DEPRECIATION [c]	NET BOOK VALUE [d]
16	Utah class 22 registered vehicles			