

**Report of New Growth Adjustments
Report 714**

Form PT-225
pt-225.xls Rev. 2/01

County: _____ Year: _____

1 Taxing Entity	2 Increase or Decrease in Taxable Value From reappraisal	3 Increase or Decrease in Taxable Value From factoring	4 Increase or Decrease in Taxable Value From legislation / Court Decisions	5 Total Value of Adjustments (Add cols. 2, 3, & 4) (To Report 712A, col. 4)

Certification by County Assessor and Auditor

I, _____, as **County Assessor** certify that the information contained herein is true and correct in compliance with UCA 59-2-924.

Signature: _____ Date: _____

I, _____, as **County Auditor** have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

Instructions Report of New Growth Adjustments Report 714	Form PT-225 pt-225-inst.p65 Rev. 2/01
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Prepared by: County Assessor Statutory reference: UCA §59-2-906.3 & 924 Due date: June 1
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General Information

Report 714 shows the change in value by entity, which occurred between the previous and current tax year as a result of factoring, reappraisal, or legislative changes. This report is used in the calculation of new growth.

County assessors are to report any increase or decrease that occurred in the county from a factoring order, reappraisal or legislative change. Values should be listed by entity.

Instructions

Column 1 – Taxing Entity

List each taxing entity in the county.

Column 2 – Increase or Decrease In Taxable Value From Reappraisal

Enter the amount of each entity’s total value resulting from reappraisal.

Column 3 – Increase or Decrease In Taxable Value From Factoring

Enter the amount of each entity’s total value resulting from factoring orders issued by the county or the State Tax Commission. This helps ensure that the entity is following any orders issued by the courts, the State Tax Commission or the local board of equalization.

Column 4 – Increase or Decrease In Taxable Value

Enter the amount of each entity’s total value resulting from legislative changes and/or court decisions.

Column 5 – Total Value Adjustments

Add the amounts in columns 2, 3 and 4 and enter the total here. Transfer this total to column 4 of Report 712A.