

**County Auditor Annual Report
on Redevelopment Project Areas
Report 700**

Form PT-700
pt-700.xls Rev. 12/07

County: _____ Year: _____

Redevelopment agency, project area: _____

Taxable value		
1A Locally assessed real property value		
1B Personal property value		
1C Centrally assessed property value		
1D Total taxable value (add lines 1A, 1B and 1C)		

Base Taxable Value		
2A Locally assessed real property value for the base year.		
Base taxable value adjustments:		
a Qualifying decrease in minimum basic levy [17C-1-408(2)(a)]		
b Statutes enacted by the legislature [17C-1-408(2)(a)(i) (A)]		
c Judicial decisions [17C-1-408(2)(a)(i) (B)]		
d Orders from State Tax Commission [[17C-1-408(2)(a)(i) (C)]		
e Exemption change under Utah Constitution [17C-1-408(2)(a)(i) (D)]		
f Inc/dec in percentage of fair market value [17C-1-408(2)(a)(i) (E)]		
g Certified tax rate decrease [59-2-924(2)(c) or (d)(i) & 17C-1-408(2)(ii)(A)]		
h Total adjustments (add lines a through g)		
2B Locally assessed real property value (line 2A minus h)		
2C Locally assessed personal property value		
2D Centrally assessed property value		
2E Base taxable value (add lines 2B, 2C and 2D)		

Marginal Value		
3 Marginal Value (line 1D minus line 2E)		

Incremental Value		
4 Percentage of adjusted tax increment		
5 Incremental value (line 3 x line 4)		
6 Combined Incremental Value (if applicable)		

Tax Increment		
7 Redevelopment Project Tax Rate		
8 Tax increment available (line 5 or line 6) x (line 7)		
9 Tax increment requested by the Redevelopment agency		
10 Adjustments - <u>Please explain</u>		
11 Tax Increment actually paid to the Redevelopment Agency		
12 Tax increment value based on tax increment actually paid (line 11 divided by line 7)		

Signature of County Auditor

Name (please print): _____

Signature: _____ Date: _____

Return completed report to:

State Tax Commission
Property Tax Division, Third Floor
210 N 1950 W
SLC, UT 84134