Calculations of New Growth 712A Report	Form PT-230
	pt-230.xls Rev. 6/01

County: _____ **Year:** _____

1 Taxing Entities	2 Last Year's Adj. Taxable Value (from Report 750, Col. 4)	3 Current Year's Adj. Taxable Value (from Report 697, Col. 7)	4 New Growth Adjustments (From Report 714 col. 5)	5 Actual New Growth (Col. 3, minus col. 2, minus col. 4)	6 Net Annexation Value (from Report 710, col. 4)	7 New Growth [R884-24P-24(k)] (To Report 713 line7 or Report 713A line 6)

Certification by County Auditor

I, _____, certify that the information contained herein is true and correct.

Signature: _____ Date: _____

Instructions Calculations of New Growth Report 712A	**Form PT-230** pt-230-inst.doc Rev. 6/01

Prepared by:	County Auditor
Statutory reference:	UCA §59-2-924, Tax Commission Administrative Rule R884-24P-24K
Due date:	June 1

General Information

Report 712A calculates the amount of new growth within the entity from one tax year to the next.

New growth is adjusted for "growth" due to factoring orders, reappraisals or any other adjustments to assessed values and also by the annexations into or out of the entity.

Actual New Growth
Actual new growth is the current year's preliminary value adjusted for redevelopment tax increment plus or minus changes in value due to reappraisal, factoring and legislative changes, or court orders minus previous year's taxable value adjusted for redevelopment tax increment.

New Growth
New growth will be equal to actual new growth or net annexation value, based on the conditions for annexations. Please refer to State Tax Commission Rule R884-24P-24K.

Instructions

Column 1 – Taxing Entities
Enter the names of the taxing entities in the county. Each taxing entity should be listed and a separate calculation for new growth will be performed for each entity.

Column 2 – Last Year's Adjusted Taxable Value
Enter the value for each entity from column 4 of Report 750. This number is the total year-end locally assessed and centrally assessed value adjusted by the RDA value.

Column 3 – Current Year's Adjusted Taxable Value
Enter the amount from column 7 of Report 697. This amount is the total current year locally assessed and centrally assessed value adjusted by the RDA value.

Column 4 – New Growth Adjustment (Reappraisal, Factoring, Legislative)
Enter the amount from column 5 of Report 714. This amount is the total adjustment due to reappraisal, factoring or legislative changes.

Column 5 – Actual New growth
Enter the result of column 3 minus column 2 minus column 4.

Column 6 – Net Annexation Value
Enter the amount from column 4 of Report 710.

Column 7 – New Growth
Based on the criteria established in Rule R884-24P-24K, calculate the new growth.