2000 APPEAL OF GENERAL ROCK & SAND

APPEAL #: 00-0698

TAXPAYER #: 732

ORIGINAL VALUATION

COUNTY	TAX AREA	REAL ESTATE	IMPROVEMENTS	EQUIPMENT	ASSET TOTAL	INC. ALLOC.	TOTAL VALUE
KANE	289	0	0	133,520	133,520	1,121,380	1,254,900
WASHINGTON	784	0	0	799,300	799,300	270,700	1,070,000
TOTAL ORIGINAL VALUATION		0	0	932,820	932,820	1,392,080	2,324,900

REVISED VALUATION

COUNTY	TAX AREA	REAL ESTATE	IMPROVEMENTS	EQUIPMENT	ASSET TOTAL	INC. ALLOC.	TOTAL VALUE
KANE	289			144,668	144,668	87,875	232,543
WASHINGTON	784			0	0	0	0
TOTAL REVISED VALUATION		0	0	144,668	144,668	87,875	232,543

CHANGE IN VALUATION

COUNTY	TAX AREA	REAL ESTATE	IMPROVEMENTS	EQUIPMENT	ASSET TOTAL	INC. ALLOC.	TOTAL VALUE
KANE	289	0	0	11,148	11,148	(1,033,505)	(1,022,357)
WASHINGTON	784	0	0	(799,300)	(799,300)	(270,700)	(1,070,000)
TOTAL CHANGE IN VALUATION		0	0	(788,152)	(788,152)	(1,304,205)	(2,092,357)

COMMENTS

appraisal exchange date set for 10/31/2000. COMPANY FAILED TO FILE NECESSARY RETURNS AND UNDERWENT ORGANIZATIONAL CHANGES. GENERAL ROCK PRODUCTS SPLIT OFF FROM GENERAL ROCK & SAND. A SUPPLEMENTAL ASSESSMENT FOR 2000 ISSUED UNDER NEW ACCOUNT NUMBER 3771 FOR GENERAL ROCK PRODUCTS FOR WASHINGTON COUNTY. REVISED ACCOUNTING DATA RECEIVED ON 12-1-2000 RESULTED IN LOWERING OF INCOME VALUATION. OPERATORS DECLARED ACQUISITION COSTS OF EQUIPMENT SUBSTANTIALLY BELOW EQUIPMENT AUCTION GUIDE VALUATION USED IN INITIAL ESTIMATED ASSESSMENT. LATE REPORTING PENALTIES SHOULD BE ASSESSED AGAINST REVISED VALUATIONS