Please ensure that the Annual Report includes a list of all aircraft owned or operated at the end of the year. Specify whether each aircraft is owned, under capital lease or under operating lease.

It is important for air carriers to complete the “Utah Statistical Information” in the Annual Report regarding revenue ton miles and ground hours. Please review this page carefully and provide the name and telephone number of the person(s) to contact regarding these reports.

As part of your report for the year ended December 31, 2020, you are also required to file your stockholder’s report, Form 10-K (if filed with the SEC), and a complete BTS Form #41. Also include a list of all data processing equipment leased to travel agencies, hotels, etc. This list should include name of the lessee, location, and type of equipment, lease term, lease payments and costs.

In compliance with Accounting Standards Codification Topics 350 and 360 (FAS 142 and FAS 144), please provide any asset impairment studies, reports, or appraisals performed for, in behalf of, or by you or any parent, subsidiary, or affiliate related to any assets included in any reports to the Utah State Tax Commission.

Additional instructions for filing the Annual Report can be found on the “Instructions for filing this report” section contained in the Annual Report. If you have any questions regarding the filing of the Annual Report, please contact the Property Tax Division, Utah State Tax Commission at 801 297-3600.

NOTICE: The PT-41AIR, and required documentation, should be attached with your PT-40 return on TAP (Taxpayer Access Point).

https://tap.tax.utah.gov/taxexpress