

2021

**RECOMMENDED PERSONAL PROPERTY
VALUATION SCHEDULES
And Registered Vehicle Uniform Fees**



**UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION**

Utah State Tax Commission
Property Tax Division
2021 Recommended Personal Property Valuation Schedules
And Registered Vehicle Uniform Fees

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UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
2021 Recommended Personal Property Valuation Schedules

The *Recommended Personal Property Valuation Schedules* presented herein are contained in Administrative Rule **884-24P-33**. These schedules are to be used to establish taxable value for personal property in the **2021** assessment year. When local property values are not reflected by these schedules, assessors may establish market value using other acceptable appraisal methods. If such deviations affect an entire class or type of personal property, a written report documenting the schedule changes must be presented to the Tax Commission for approval prior to their use per Tax Commission Administrative Rule **884-24P-33**.

METHODOLOGY

These valuation schedules and guides are reviewed and updated annually by the Property Tax Division. Analysis of new market data forms the basis for revision or updating the schedules. They are developed utilizing the following approaches:

Schedules for Classes 1, 2, 3, 5, 8, 10, 12, 15, 16, 20, 24, 25, 27 and 28 are subject to an ad valorem tax and use the Internal Revenue Service (IRS) Class Life or an economic life developed from other research to establish average economic life which is trended to replacement cost new using the Marshal & Swift Personal Property Cost Index. Class 28, Non Capitalized Personal Property Schedule was established by statute.

Schedules for registered motor vehicles and recreational vehicles, subject to a Uniform Fee reflect a percent good for each model year. The percent good is developed from samples of vehicle sales data from valuation appraisal guides published by national publishers such as N.A.D.A. or Price Digest. The calculation of used retail sales prices reported in the appraisal guides as a percentage of the retail price new (M.S.R.P.) or list prices establishes a percent good schedule. The classes using this methodology include: Class 6, Heavy and Medium Duty Trucks, Class 17 Vessels 31 feet in length and longer, and Class 21, Commercial Trailers. The Class 13, Heavy Equipment schedule is also developed using this methodology.

Vehicles subject to "age based" uniform fees are set by the Utah State Legislature include: Class 9, Off-Highway Recreational Vehicles; Class 9a, Street Legal ATVs; Class 9b, Snowmobiles; Class 11, Street Motorcycles; Class 14, Motor Homes, Class 17, Vessels below 31 feet in length; Class 18, Travel Trailers; Class 18a, Tent Trailers and Truck Campers; Class 21a, Other (Non-commercial) Trailers; Class 22, Passenger Vehicles; Class 22a, Small Motor Vehicles and Class 26, Personal watercraft.

APPLYING THE RECOMMENDED SCHEDULES

Taxable value for classes subject to an ad valorem tax are calculated by applying the acquisition cost against the percent good factor of the year acquired.

Taxable value for motor vehicles and recreational vehicles subject to uniform fees are calculated by multiplying the model year cost new by the percent good factor of the appropriate schedule. Cost new is determined by:

- a. documented actual cost of a new vehicle;
- b. recognized publications that provide a vehicle cost new;
- c. documenting the actual cost of a used vehicle and dividing that purchase price by the percent good factor for the applicable model year.

TABLE 1

updated : 11/4/2020

FOR RECOMMENDED SCHEDULE

2021 Personal Property Percent Good Valuation Schedules by Class

	SHORT LIFE PROPERTY	COMPUTER INTEGRATED	SHORT LIFE EQUIPMT	FURNITURE & FIXTURES	HEAVY & MED DUTY TRUCKS	MACHINERY & EQ and MEDICAL & DENTAL EQ	RAIL CARS	COMPUTER HARDWARE	HEAVY EQUIPMENT	SEMICONDUCTOR MANUFACTURING	LONG LIFE PROPERTY	YACHTS & HOUSEBOATS	OIL & GAS EQUIPMENT	COMMERCIAL TRAILERS	LEASEHOLD IMPROVEMENTS	AIRCRAFT TOOLING	NON-CAPITIZATION
YR	1	2	3	5	6	8	10	12	13	15	16	17	20	21	24	25	28
2021					90%			NC		NC		90%		95%	NC		NC
2020	76%	96%	90%	96%	77%	97%	97%	62%	51%	47%	97%	72%	95%	80%	94%	90%	75%
2019	44%	86%	74%	88%	73%	92%	95%	46%	49%	34%	96%	69%	88%	77%	88%	74%	50%
2018	11%	74%	55%	78%	68%	83%	89%	21%	48%	24%	94%	67%	82%	74%	82%	56%	25%
2017		62%	37%	67%	64%	75%	82%	9%	46%	15%	89%	65%	74%	71%	77%	38%	0%
2016		51%	18%	58%	59%	67%	77%	7%	42%	6%	86%	63%	67%	67%	71%	20%	
2015		40%		47%	54%	59%	71%		40%		83%	60%	61%	64%	65%	4%	
2014		26%		35%	48%	49%	63%		38%		77%	58%	55%	61%	59%		
2013		13%		24%	42%	40%	57%		36%		73%	56%	46%	58%	54%		
2012				13%	37%	31%	50%		34%		65%	54%	40%	54%	48%		
2011					23%	22%	44%		32%		64%	51%	35%	51%	42%		
2010					18%	12%	37%		29%		59%	49%	28%	48%	36%		
2009					14%		30%		25%		58%	47%	20%	45%	30%		
2008					7%		21%		23%		54%	44%	11%	42%			
2007							10%		15%		47%	42%		38%			
2006											40%	40%		35%			
2005											32%	38%		25%			
2004											24%	35%					
2003											16%	33%					
2002											8%	31%					
2001												28%					
2000												22%					

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2021 Recommended Personal Property Valuation Schedule for :

CLASS 1 ~ Short Life Property

Examples of Property Include:

Barricades / Warning Signs	Library Materials / Books
Patterns, Jigs & Dies	Motel & Hotel Linen
Pots & Pans, Utensils	Pallets
Canned Computer Software	Silverware
Motion Picture Prints	Uniforms

The following schedule is recommended for valuing Class 1 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	76%
2019 - 2nd Year	44%
2018 - 3rd Year and prior	11%

Class 1, Short Life Property is Defined as:

Short life property which is fungible in that it is difficult to determine which items are retired from service by age group. Such property is highly susceptible to breakage, loss, rapid wear and tear or subject to extreme obsolescence.

Rental Video Tapes & DVD's:

Rental DVD's, video tapes and CD's are to be valued at \$15.00 per unit for the first year and \$3.00 per unit thereafter.

Computer Software Costs:

A Licensee of canned computer software shall use one of the following substitutes for acquisition cost of the canned computer software if no acquisition cost is stated:

1. the retail price of the canned computer software;
2. If a retail price is unavailable and the license is a non-renewable single year agreement, use the total sum of expected payment during that 12-month period; or
3. If the licensing agreement is renewable or is a multiple year agreement, use the present value of all expected licensing fees paid pursuant to the agreement.

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2021 Recommended Personal Property Valuation Schedule for :

CLASS 2 ~ Computer Integrated Machinery

Examples of Property (Which may meet the definition below):

Cat Scanners	Computerized Assembly Machinery
Computer Integrated Fabrication Machinery	Other Computer Integrated MF Machinery
Computer Integrated Manufacturing Machinery	High Tech Medical & Dental Equipment
Computer Driven Mills	Mammography Units
Computerized Machine Lathes	MRI Equipment

The following schedule is recommended for valuing Class 2 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	96%
2019 - 2nd Year	86%
2018 - 3rd Year	74%
2017 - 4th Year	62%
2016 - 5th Year	51%
2015 - 6th Year	40%
2014 - 7th Year	26%
2013 - 8th Year	13%
and prior	

Class 2 Computer Integrated Machinery is Defined as:

1. Machinery and computer sold as a single unit. If the machine and computer are purchased as separate units, the machine must be valued as Class 8 property and the computer as Class 12 property.
2. Machinery which cannot operate without the computer and the computer cannot perform functions outside the machine.
3. Machinery able to perform multiple functions and is controlled by a programmable central processing unit.
4. The total cost of the machine and computer combined is depreciated as a unit for income tax purposes.
5. The capabilities of the machine cannot be expanded by substituting a more complex computer for the original.

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2021 Recommended Personal Property Valuation Schedule for :

CLASS 3 ~ Short Life Trade Fixtures

Examples of Property Include:

Alarm Systems	Photo Processing Equip. & Cameras
Automotive Emissions Testing Equip.	Rent-to-Own Merchandise
Auto Engine Analysis Equip.	Reservation Terminals
Bank ATM Machines	Pneumatic Tube Systems (Banks)
Cash Registers - Manual	Small Equipment Rentals
Drive-up Windows (Banks)	Shopping Carts
Microwave Communications Equipment	Telephone Equipment & Systems
Music, Stereo and Sound Systems	Vending Machines
Office Machines	Video Game Machines
CATV Head Ends	CATV Connections/Distribution Eq.
Drones	

The following schedule is recommended for valuing Class 3 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	90%
2019 - 2nd Year	74%
2018 - 3rd Year	55%
2017 - 4th Year	37%
2016 - 5th Year	18%
and prior	

Class 3, Short Life Trade Fixtures are Defined as:

Trade fixtures such as electronic equipment and office machines subject to rapid functional obsolescence, economic obsolescence or severe wear and tear.

Refer to Class 12 for computer and data processing equipment.

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2021 Recommended Personal Property Valuation Schedule for :

CLASS 5 ~ Long Life Trade Fixtures

Examples of Property Include:

Furniture	Buildings, Mobile Type
Bars & Sinks	Musical Instruments
Booths, Tables & Chairs	Movable Partitions
Beauty / Barber Shop Fixtures	Stands
Cabinets & Shelves	Motel / Hotel Beds & Furniture
Cashier's Islands	Signs, Mechanical & Electrical
Check Out Counters	Billboards with LED components
Displays, Cases & Racks	Tanning Booths
Office Furniture (except Office Mach.)	Water Slides
Auditorium and Theater Seats	Above Ground Fiber Optic/Coaxial Cable
Buildings, Mobile Type	Under Ground Coaxial Cable

The following schedule is recommended for valuing Class 5 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	96%
2019 - 2nd Year	88%
2018 - 3rd Year	78%
2017 - 4th Year	67%
2016 - 5th Year	58%
2015 - 6th Year	47%
2014 - 7th Year	35%
2013 - 8th Year	24%
2012 - 9th Year	13%

and prior

Class 5, Long Life Trade Fixtures are Defined as:

Non mechanical trade fixtures such as furniture and shelving subject to functional obsolescence due to style and design changes and items subject to light wear and tear.

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2021 Recommended Personal Property Valuation Schedule for :

CLASS 6 ~ Heavy and Medium Duty Trucks

Examples of Property Include:

Heavy Duty Trucks
Medium Duty Trucks
Crane Vehicles

Concrete Pump Trucks
Trucks with Well Boring Rigs

The following schedule is recommended for valuing Class 6 property for the 2021 assessment year:

<u>Model Year</u>	<u>Percent Good of Cost New</u>
2021 New	90%
2020 - 1st Year	77%
2019 - 2nd Year	73%
2018 - 3rd Year	68%
2017 - 4th Year	64%
2016 - 5th Year	59%
2015 - 6th Year	54%
2014 - 7th Year	48%
2013 - 8th Year	42%
2012 - 9th Year	37%
2011 - 10th Year	23%
2010 - 11th Year	18%
2009 - 12th Year	14%
2008 - 13th Year and prior	7%

Taxable value is calculated by multiplying the model year percent good factor by cost new.

The following methods are used to determine cost new of Class 6 vehicles (Heavy & Medium Duty Trucks):

- documenting the actual cost of the the vehicle when purchased new,
- determining the manufacturer's suggested retail price from a recognized publication then apply 75% to the M.S.R.P.
- documenting the actual cost used of the vehicle and dividing that purchase price by the percent good factor for the applicable model year.
- for state assessed vehicles, the value of attached equipment is included.

The Uniform Fee for Class 6 is 1.5% of taxable value.

The 2021 model year percent good applies to 2021 models purchased in 2020.

Heavy and medium duty trucks, have a residual value of \$1,750.

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2021 Recommended Personal Property Valuation Schedule for :

CLASS 8 ~ Machinery & Equipment and Medical & Dental Equipment

Examples of Property Include:

Machinery & Equipment

Amusement Rides
Auto Service & Repair Equipment
Bakery Equipment
Bottling Equipment
Cannery Equipment
Distillery Equipment
Food Preparation Equipment
Fork Lifts (battery & propane powered)
Golf Carts
Incinerators
Laundry & Dry Cleaning Equipment
Machine Shop Equipment
Manufacturing & Processing Machinery
Meat Packing Equipment
Overhead Cranes
Packaging Equipment
Printing Equipment

Refrigeration Equipment
Ski Lift Machinery
Stationary Backup Generators
Wood Milling Equipment

Medical & Dental Equipment formerly Class 7

Medical Equipment / Instruments
Dental Equipment / Instruments
Exam Tables & Chairs
Hospital Equipment
Lensometers
Mesoptometers
Microscopes
Optical Equipment
Sterilizes
X-Ray Machines

The following schedule is recommended for valuing Class 8 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	97%
2019 - 2nd Year	92%
2018 - 3rd Year	83%
2017 - 4th Year	75%
2016 - 5th Year	67%
2015 - 6th Year	59%
2014 - 7th Year	49%
2013 - 8th Year	40%
2012 - 9th Year	31%
2011 - 10th Year	22%
2010 - 11th Year and prior	12%

Class 8 Machinery & Equipment and Medical & Dental Equipment is Defined as:

Machinery & Equipment and Medical & Dental equipment used in production or processing industries having an economic life of 12 years or more but subject to functional and economic obsolescence as technologically advanced and more efficient machinery becomes available.

The following oil refinery pollution control equipment mandated by the EPA (Clean Air Act) shall receive an additional 50% economic obsolescence deduction from the value calculated using Table 8:

VGO (Vacuum Gas Oil) Reactor, HDS (Diesel Hydroheater) Reactor, VGO Compressor, VGO Furnace
VGO & HDS High Pressure Exchangers

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2021 Age Based Fees for :

CLASS 9 ~ Off-Highway Recreational

Class 9 Property Includes:

All Terrain Off-Highway Vehicles (ATV)	Quadrunners
Dirt & Trail Motorcycles	Moto Cross (MX) Motorcycles
Dune Buggies	Racing Motorcycles
Enduro Motorcycles	
Other Off-Highway Recreational Vehicles	

Age Based Fees for Class 9 Property:

<u>Age of Off-Highway Vehicle</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less than 3 years	2021 - 2019	\$18
3 or more years but less than 6 years	2018 - 2016	\$14
6 or more years but less than 9 years	2015 - 2013	\$12
9 or more years but less than 12 years	2012 - 2010	\$8
12 or more years	2009 & Older	\$4

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2021 Age Based Fees for :

CLASS 9a ~ Street Legal ATV

Class 9 Property Includes:

ATV VEHICLES

Age Based Fees for Class 9a Property:

<u>Age of Street Legal ATV Vehicle</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less than 3 years	2021 - 2019	\$38
3 or more years but less than 6 years	2018 - 2016	\$28
6 or more years but less than 9 years	2015 - 2013	\$20
9 or more years but less than 12 years	2012 - 2010	\$14
12 or more years	2009 & Older	\$4

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2021 Age Based Fees for :

CLASS 9b ~ Snowmobiles

Class 9b Property Includes: SNOWMOBILES

Age Based Fees for Class 9b Property:

<u>Age of Snowmobiles</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less than 3 years	2021 - 2019	\$45
3 or more years but less than 6 years	2018 - 2016	\$35
6 or more years but less than 9 years	2015 - 2013	\$30
9 or more years but less than 12 years	2012 - 2010	\$20
12 or more years	2009 & Older	\$10

Utah State Tax Commission
2021 Recommended Personal Property Valuation Schedule for :

CLASS 10 ~ Railroad Cars

Class 10 Property Includes all types of Railroad Cars.

The following schedule is recommended for valuing Class 10 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	97%
2019 - 2nd Year	95%
2018 - 3rd Year	89%
2017 - 4th Year	82%
2016 - 5th Year	77%
2015 - 6th Year	71%
2014 - 7th Year	63%
2013 - 8th Year	57%
2012 - 9th Year	50%
2011 - 10th Year	44%
2010 - 11th Year	37%
2009 - 12th Year	30%
2008 - 13th Year	21%
2007 - 14th Year and prior	10%

Class 10, Railroad Cars are Defined as:

All types of railroad cars subject to functional and economic obsolescence due to the developing technology of the shipping industry. Heavy wear and tear is also a factor in valuing this class of property.

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2021 Age Based Fees for :

CLASS 11 ~ Street Motorcycles

Class 11 Property Includes: Street Motorcycles, Scooters and Mopeds

Age Based Fees for Class 11 Property:

<u>Age of Street Motorcycles</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$95
3 or more years but less than 6 Years	2018 - 2016	\$70
6 or more years but less than 9 years	2015 - 2013	\$50
9 or more years but less than 12 years	2012 - 2010	\$35
12 or more years	2009 & Older	\$10

Utah State Tax Commission
2021 Recommended Personal Property Valuation Schedule for :

CLASS 12 ~ Computer Hardware

Examples of Property Include:

Mainframe Computers	LAN Systems
Personal Computers	Data Processing Equipment
Cad / Cam Systems	Data Processing Peripherals
POS Systems - Non Manual	Thermal Printers
Copiers & Copy, Fax, Scanner, Printer Combination Machines	

The following schedule is recommended for valuing Class 12 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	62%
2019 - 2nd Year	46%
2018 - 3rd Year	21%
2017 - 4th Year	9%
2016 - 5th Year	7%
and prior	

Class 12, Computer Hardware is Defined as:

Data processing equipment, main frame computers, LAN systems, personal computers and computer peripherals subject to rapid functional and economic obsolescence.

Utah State Tax Commission
2021 Recommended Personal Property Valuation Schedule for :

CLASS 13 ~ Heavy Equipment

Examples of Property Include:

Construction Equipment Compaction Equipment Graders Batch Plants Log Skidders & Loaders Mining Equipment Portable Conveyors Quarrying Equipment Scrapers	Cranes, Construction Backhoes Excavators Loaders Portable Generators Pavers Pavement Sweepers Snow Cats
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The following schedule is recommended for valuing Class 13 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	51%
2019 - 2nd Year	49%
2018 - 3rd Year	48%
2017 - 4th Year	46%
2016 - 5th Year	42%
2015 - 6th Year	40%
2014 - 7th Year	38%
2013 - 8th Year	36%
2012 - 9th Year	34%
2011 - 10th Year	32%
2010 - 11th Year	29%
2009 - 12th Year	25%
2008 - 13th Year	23%
2007 - 14th Year	15%
and prior	

2021 model year equipment purchased in 2020 is valued at 100 percent of acquisition cost

Class 13, Heavy Equipment is Defined as:

Mobile machinery used in the construction, forestry and quarry industries as well as equipment used in the processing of construction materials; i.e., cement and asphalt.

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2021 Age Based Fees for :

CLASS 14 ~ Motor Homes

Class 14 Property Includes all types of Motor Homes

Age Based Fees for Class 24, Motor Homes:

<u>Age of Motor Homes</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less than 3 years	2021 - 2019	\$690
3 or more years but less than 6 years	2018 - 2016	\$540
6 or more years but less than 9 years	2015 - 2013	\$425
9 or more years but less than 12 years	2012 - 2010	\$315
12 or more years but less than 15 years	2009 - 2007	\$180
15 or more years	2006 & Older	\$90

Utah State Tax Commission

2021 Recommended Personal Property Valuation Schedule for :

CLASS 15 ~ Semiconductor Manufacturing Equipment

Examples of Property Include:

Clean Room Equipment	Photo Mask and Wafer Manufacturing Equipment
Crystal Growing Equipment	Semiconductor Chemical and Gas Systems
Deionized Water Systems	Semiconductor Electrical Systems
Encapsulation Equipment	Semiconductor Test Equipment

The following schedule is recommended for valuing Class 15 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	47%
2019 - 2nd Year	34%
2018 - 3rd Year	24%
2017 - 4th Year	15%
2016 - 5th Year	6%
and prior	

Class 15, Semiconductor Manufacturing Equipment is Defined as:

Equipment used exclusively in the production of semiconductor products.

The Semiconductor Manufacturing industry is subject to significant economic and functional obsolescence due to rapidly changing technology and economic conditions.

Utah State Tax Commission
2021 Recommended Personal Property Valuation Schedule for :

CLASS 16 ~ Long Life Property

Examples of Property Include:

Buried Cable Billboards (excluding LED component) Pipelines Grain Elevators, Non Farm Broadcast and Cell Towers Underground Fiber Optic Cable Solar Panels/All Electric Generating Eq.	Bulk Storage Tanks, Underground & Surface Oil and Gas Gathering Systems Sign Towers Ski Lift & Tram Towers Storage and Shipping Containers Truck Scales
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The following schedule is recommended for valuing Class 16 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	97%
2019 - 2nd Year	96%
2018 - 3rd Year	94%
2017 - 4th Year	89%
2016 - 5th Year	86%
2015 - 6th Year	83%
2014 - 7th Year	77%
2013 - 8th Year	73%
2012 - 9th Year	65%
2011 - 10th Year	64%
2010 - 11th Year	59%
2009 - 12th Year	58%
2008 - 13th Year	54%
2007 - 14th Year	47%
2006 - 15th Year	40%
2005 - 16th Year	32%
2004 - 17th Year	24%
2003 - 18th Year	16%
2002 - 19th Year	8%
and prior	

Class 16, Long Life Property is Defined as:

Property having a long physical life, subject to little obsolescence.

Utah State Tax Commission

2021 Recommended Personal Property Valuation Schedule for :

CLASS 17 ~ Vessels 31 Feet In Length & Longer

Examples of Property Include:

Yachts Houseboats Sloops

The following schedule is recommended for valuing Class 17 property for the 2021 assessment year:

<u>Model Year</u>	<u>Percent Good of Cost New</u>
2021 New	90%
2020 - 1st Year	72%
2019 - 2nd Year	69%
2018 - 3rd Year	67%
2017 - 4th Year	65%
2016 - 5th Year	63%
2015 - 6th Year	60%
2014 - 7th Year	58%
2013 - 8th Year	56%
2012 - 9th Year	54%
2011 - 10th Year	51%
2010 - 11th Year	49%
2009 - 12th Year	47%
2008 - 13th Year	44%
2007 - 14th Year	42%
2006 - 15th Year	40%
2005 - 16th Year	38%
2004 - 17th Year	35%
2003 - 18th Year	33%
2002 - 19th Year	31%
2001 - 20th Year	28%
2000 - 21st Year	22%
and prior	

Taxable value is calculated by multiplying the model year percent good factor by the cost new.

The following methods are used to determine cost new of Class 17 Vessels (Boats) 31 feet in length & longer:

1. documenting the M.S.R.P. listed in the ABOS Marine Blue Book / web site, or
2. for boats not listed in the ABOS Marine Blue Book but listed in the N.A.D.A. Marine Appraisal Guide, divide the N.A.D.A. average value by the percent good factor, or
3. for boats not listed in the ABOS Marine Blue Book or in the N.A.D.A. Marine Appraisal Guide, documenting the actual cost for the property; or
4. for boats not listed in the ABOS Marine Blue Book or in the N.A.D.A. Marine Appraisal Guide, and for which no documented acquisition cost is available:
 - a. the manufacturer's suggested retail price for a comparable boat; or
 - b. the cost new established for that boat by a documented valuation source.

The Uniform Fee for Class 17 is 1.5% of taxable value

The 2021 model year percent good applies to 2021 models purchased in 2020.

Vessels (Boats) over 31 feet in length have a residual taxable value of \$1000.

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2021 Age Based Fees for :

CLASS 17 ~ Vessels less than 31 Feet In Length

[Class 17a] - Uniform Statewide Fee of \$10 applies to all Vessels less than 15 feet in length regardless of age.
A Uniform Statewide fee of \$10 applies to all canoes, jon boats, utility boats regardless of length or age.

[Class 17b] - Age Based Fees for Vessels 15 feet or more in length but less than 19 feet
(except boat types listed for 17a or 17f):

<u>Age of Vessel</u>	<u>Model Years</u>	<u>Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$150
3 or more years but less than 6 Years	2018 - 2016	\$110
6 or more years but less than 9 years	2015 - 2013	\$80
9 or more years but less than 12 years	2012 - 2010	\$65
12 or more years	2009 & Older	\$25

[Class 17c] - Age Based Fees for Vessels 19 feet or more in length but less than 23 feet
(except boat types listed for 17a or 17g):

<u>Age of Vessel</u>	<u>Model Years</u>	<u>Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$275
3 or more years but less than 6 Years	2018 - 2016	\$220
6 or more years but less than 9 years	2015 - 2013	\$175
9 or more years but less than 12 years	2012 - 2010	\$120
12 or more years	2009 & Older	\$50

[Class 17d] - Age Based Fees for Vessels 23 feet or more in length but less than 27 feet
(except boat types listed for 17a or 17h):

<u>Age of Vessel</u>	<u>Model Years</u>	<u>Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$400
3 or more years but less than 6 Years	2018 - 2016	\$310
6 or more years but less than 9 years	2015 - 2013	\$240
9 or more years but less than 12 years	2012 - 2010	\$180
12 or more years	2009 & Older	\$100

[Class 17e] - Age Based Fees for Vessels 27 feet or more in length but less than 31 feet
(except boats types listed for 17a or 17i):

<u>Age of Vessel</u>	<u>Model Years</u>	<u>Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$700
3 or more years but less than 6 Years	2018 - 2016	\$500
6 or more years but less than 9 years	2015 - 2013	\$350
9 or more years but less than 12 years	2012 - 2010	\$250
12 or more years	2009 & Older	\$120

The following boat types; pontoon (not houseboat), sailboat, collapsible or inflatable vessel,
use these uniform statewide fees:

[Class 17f] - Uniform Fee for 15 ft. in length but less than 19 ft.: \$15.

[Class 17g] - Uniform Fee for 19 ft. in length but less than 23 ft.: \$25.

[Class 17h] - Uniform Fee for 23 ft. but less than 27 ft.: \$40.

[Class 17i] - Uniform Fee for 27 ft. but less than 31 ft.: \$75.

Utah State Tax Commission

2021 Age Based Fees for :

CLASS 18 ~ Travel Trailers

Class 18 Property Includes bumper pull travel trailers and 5th wheel travel trailers.

Age Based Fees for Class 18, Travel Trailers:

<u>Age of Travel Trailer</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$175
3 or more years but less than 6 Years	2018 - 2016	\$135
6 or more years but less than 9 years	2015 - 2013	\$90
9 or more years but less than 12 years	2012 - 2010	\$65
12 or more years	2009 & Older	\$20

2021 Age Based Fees for :

CLASS 18a ~ Tent Trailers and Truck Campers

Age Based Fees for Class 18a, Tent Trailers and Truck Campers:

<u>Age of Tent Trailer / Truck Camper</u>	<u>Model Years</u>	<u>Uniform State Wide Age Based Fee</u>
Less Than 3 Years	2021 - 2019	\$70
3 or more years but less than 6 Years	2018 - 2016	\$50
6 or more years but less than 9 years	2015 - 2013	\$35
9 or more years but less than 12 years	2012 - 2010	\$25
12 or more years	2009 & Older	\$10

Utah State Tax Commission

2021 Recommended Personal Property Valuation Schedule for :

CLASS 20 ~ Petroleum, Natural Gas Exploration & Production Equipment

Examples of Property Include:

Oil & Gas Exploration Equipment	Equipment Sheds
Distillation Equipment	Free Water Knockouts
Wellhead Assemblies	Scrubbers
Holding & Storage Facilities	Petroleum Pumping Units
Drill Rigs	Manifolds / Headers
Re-injection Equipment	Recycle / Recirculating Pumps
Compressors	Radio Telemetry Units (RTU)
Metering Devices	Support & Control Equipment
Heater - Treaters	Separator-Dehydrators
Fractionation and Catalytic Cracking Equipment	
Well Site Generators, Transformers & Power Lines	

The following schedule is recommended for valuing Class 20 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	95%
2019 - 2nd Year	88%
2018 - 3rd Year	82%
2017 - 4th Year	74%
2016 - 5th Year	67%
2015 - 6th Year	61%
2014 - 7th Year	55%
2013 - 8th Year	46%
2012 - 9th Year	40%
2011 - 10th Year	35%
2010 - 11th Year	28%
2009 - 12th Year	20%
2008 - 13th Year and prior	11%

Class 20, Petroleum and Gas Exploration and Production Equipment is Defined as:

Equipment used in the petroleum and gas exploration and production industry, subject to significant functional and economic obsolescence due to the volatile nature of the petroleum industry.

Utah State Tax Commission

2021 Recommended Personal Property Valuation Schedule for :

CLASS 21 ~ Commercial Trailers

Examples of Property Include:

Commercial Trailers (all types)	Lowboy Equipment Trailers
Commercial Livestock Trailers	Grain Hopper Trailers
Dry Van Trailers	Refrigerated Van Trailers
Dump Trailers (all Types)	Tank Trailers
Commercial Flatbed Trailers	

The following schedule is recommended for valuing Class 21 property for the 2021 assessment year:

<u>Model Year</u>	<u>Percent Good of Cost New</u>
2021 New	95%
2020 - 1st Year	80%
2019 - 2nd Year	77%
2018 - 3rd Year	74%
2017 - 4th Year	71%
2016 - 5th Year	67%
2015 - 6th Year	64%
2014 - 7th Year	61%
2013 - 8th Year	58%
2012 - 9th Year	54%
2011 - 10th Year	51%
2010 - 11th Year	48%
2009 - 12th Year	45%
2008 - 13th Year	42%
2007 - 14th Year	38%
2006 - 15th Year	35%
2005 - 16th Year	25%
and prior	

Taxable value is calculated by multiplying the model year percent good factor by the cost new.

The following methods are used to determine cost new of Class 21 Commercial Trailers:

- documenting the actual cost of the the vehicle when purchased new,
- documenting the manufacturer's suggested retail price from a recognized publication.
- documenting the actual cost used of the vehicle and dividing that purchase price by the percent good factor for the applicable model year.
- for state assessed vehicles, the value of attached equipment is included.

The Uniform Fee for Class 21 is 1.5% of taxable value

The 2021 model year percent good applies to 2021 models purchased in 2020.

Commercial trailers have a minimum residual value of \$1000.

Utah State Tax Commission

2021 Age Based Fees for :

CLASS 21a ~ Other Trailers (Non Commercial)

Examples of Property Include:

Trailers used for other than commercial purpose
Cargo Utility Trailers Horse & Stock Trailers
Flatbed Utility Trailers Boat Trailers

Age Based Fees for Class 21a, Other (Non Commercial) Trailers:

<u>Age of Other Trailer</u>	<u>Model Years</u>	<u>Uniform State Wide Age based Fee</u>
Less Than 3 Years	2021 - 2019	\$30
3 or more years but less than 6 Years	2018 - 2016	\$25
6 or more years but less than 9 years	2015 - 2013	\$20
9 or more years but less than 12 years	2012 - 2010	\$15
Twelve or More Years:	2009 & Older	\$10

2021 Age Based Fees for :

CLASS 22 ~ Passenger Vehicles

Class 22 Property Includes: Passenger Cars, Utility Passenger Vehicles (SUV'S), Vans and Light Duty Trucks

Age Based Fees for Class 22, Passenger Vehicles:

<u>Age of Vehicle</u>	<u>Model Years</u>	<u>Uniform State Wide Age based Fee</u>
Less than 3 Years:	2021 - 2019	\$150
3 or more years but less than 6 Years	2018 - 2016	\$110
6 or more years but less than 9 years	2015 - 2013	\$80
9 or more years but less than 12 years	2012 - 2010	\$50
Twelve or More Years:	2009 & Older	\$10

2021 Age Based Fees for :

CLASS 22a ~ Small Motor Vehicles

Class 22a Property Includes: Motor Vehicles having 5 or less horsepower, and or 150 or less cu. centimeter displacement.

Age Based Fees for Class 22a Small Motor Vehicles:

<u>Age of Vehicle</u>	<u>Model Years</u>	<u>Uniform State Wide Age based Fee</u>
Less than 3 Years:	2021 - 2019	\$25
3 or more years but less than 6 Years	2018 - 2016	\$15
6 or more years	2015 & Older	\$10

Utah State Tax Commission

2021 Uniform Fees for :

CLASS 23 ~ Aircraft

Class 23 includes aircraft requiring FAA registration and having a valid airworthiness certificate.

Uniform Fees:

Currently Civil and Commercial aircraft are subject to a \$25 Uniform Fee paid to the Tax Commission upon registration or registration renewal.

The fee is distributed to the county in which the aircraft is based.*

Registration Fees:

A registration fee of .4% (.004) of the average wholesale value as listed in the Aircraft Bluebook Price Digest (fall edition) shall be paid to the Tax Commission upon registration or registration renewal.**

* Refer to Section 59-2-404 (1) (b) of the Utah Code Ann.

**Refer to Section 72-10-110 of the Uniform Aeronautical Regulatory Act.

Utah State Tax Commission

2021 Recommended Personal Property Valuation Schedule for :

CLASS 24 ~ Leasehold Improvements on Tax Exempt Real Property

Class 24 Schedule is used only when leasehold improvements are installed when the underlying real property is owned by an entity exempt from proper tax under Utah Code Section 59-2-1101. See Tax Commission Administrative Rule R884-24P-32 (C).

Leasehold Improvements are defined as improvements to tax exempt real property installed by a tenant

Such improvements may include:

Walls & Partitions	Ceilings, Suspended or Acoustical
Plumbing Rough-in & Fixtures	Heating and Cooling Systems
Floor Coverings (Except Carpet)	Iron or Millwork Trims
Store Fronts	Other Leasehold Improvements
Electrical Wiring & Fixtures	

The following schedule is recommended for valuing Class 24 Property for the 2021 assessment year:

<u>Year of Installation</u>	<u>Percent Good of Acquisition and Installation Cost</u>
2020 - 1st Year	94%
2019 - 2nd Year	88%
2018 - 3rd Year	82%
2017 - 4th Year	77%
2016 - 5th Year	71%
2015 - 6th Year	65%
2014 - 7th Year	59%
2013 - 8th Year	54%
2012 - 9th Year	48%
2011 - 10th Year	42%
2010 - 11th Year	36%
2009 - 12th Year	30%
and prior	

Repair, maintenance and painting of existing improvements are not leasehold improvements. Fixtures which may be removed without damage to the building or the fixture should be reported as Class 5, Furniture and Trade Fixtures.

Utah State Tax Commission
2021 Recommended Personal Property Valuation Schedule for :

CLASS 25 ~ Aircraft Parts Manufacturing Tools and Dies

Examples of Property include:

Aircraft Parts Manufacturing Jigs and Dies
Aircraft Parts Molds
Aircraft Component Patterns

The following schedule is recommended for valuing Class 25 Property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	90%
2019 - 2nd Year	74%
2018 - 3rd Year	56%
2017 - 4th Year	38%
2016 - 5th Year	20%
2015 - 6th Year	4%
and prior	

Aircraft Parts Manufacturing Tools and Dies Production Equipment is Defined as:

Equipment and fixtures used exclusively to manufacture aircraft parts and components.
Equipment which could be used for other purposes do not qualify for Class 25

Property in this class is generally subject to rapid physical, functional and economic obsolescence due to rapid technological and economic shifts in the aircraft parts manufacturing industry.

Utah State Tax Commission

2021 Age Based Fees for :

CLASS 26 ~ Personal Watercraft

Class 26 Property Includes: Personal Watercraft and Jet skis

Personal Watercraft Jet ski

Age Based Fees for Class 26, Property:

<u>Age of Personal Watercraft</u>	<u>Model Years</u>	<u>Uniform State Wide Age based Fee</u>
Less Than 3 Years	2021 - 2019	\$55
3 or more years but less than 6 Years	2018 - 2016	\$45
6 or more years but less than 9 years	2015 - 2013	\$35
9 or more years but less than 12 years	2012 - 2010	\$25
12 or more years	2009 & Older	\$10

Utah State Tax Commission
2021 Recommended Personal Property Valuation Schedule for :

CLASS 27 ~ Electrical Power Generating Equipment and Fixtures

Examples of Property Include:

Boiler Plant Equipment
 Boiler Plant Piping
 Cooling Towers,

Turbogenerator Units
 Support Electrical Plant Equipment
 Other Related Plant Equipment and Fixtures

The following schedule is recommended for valuing Class 27 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	97%
2019 - 2nd Year	95%
2018 - 3rd Year	92%
2017 - 4th Year	90%
2016 - 5th Year	87%
2015 - 6th Year	84%
2014 - 7th Year	82%
2013 - 8th Year	79%
2012 - 9th Year	77%
2011 - 10th Year	74%
2010 - 11th Year	71%
2009 - 12th Year	69%
2008 - 13th Year	66%
2007 - 14th Year	64%
2006 - 15th Year	61%
2005 - 16th Year	58%
2004 - 17th Year	56%
2003 - 18th Year	53%
2002 - 19th Year	51%
2001 - 20th Year	48%
2000 - 21st Year	45%
1999 - 22nd Year	43%
1998 - 23rd Year	40%
1997 - 24th Year	38%
1996 - 25th Year	35%
1995 - 26th Year	32%
1994 - 27th Year	30%
1993 - 28th Year	27%
1992 - 29th Year	25%
1991 - 30th Year	22%
1990 - 31st Year	19%
1989 - 32nd Year	17%
1988 - 33rd Year	14%
1987 - 34th Year	12%
1986 - 35th Year	9%

and prior

Class 27, Electrical Power Generating Equipment and Fixtures are defined as:

Plants designed to generate electrical power using turbogenerators for consumption by a local market.

Utah State Tax Commission

2021 Recommended Personal Property Valuation Schedule for :

CLASS 28 ~ Non-Capitalized Personal Property

Class 28 Property Includes:

All Classes of Property as identified above.

The following schedule to be used for valuing Class 28 property for the 2021 assessment year:

<u>Year of Acquisition</u>	<u>Percent Good of Acquisition Cost</u>
2020 - 1st Year	75%
2019 - 2nd Year	50%
2018 - 3rd Year	25%
2017 - 4th Year and prior	0%

Class 28 Non Capitalized Personal Property is defined as:

An item of non-capitalized personal property having an acquisition cost of \$1,000 or less and assessed by the Class 28 Personal Property Schedule.*

Class 28 user requirements:

1. Taxpayer may elect to designate any property.
2. Once the taxpayer elects to declare property in Class 28, the election may not be revoked.
3. Property designated as Non-Capitalized may not be deleted from the personal property declaration even if sold or disposed of until the final year of the Class 28 Schedule has expired.
4. Class 28 Non-Capitalized personal property value may not be appealed.

*See definition of an item of personal property on page 31.

2021 Recommended Personal Property Valuation Schedule for Class 45 Special Qualifying Exempt Primary Residential Rental Personal Property

“Qualifying exempt primary residential rental personal property” means household furnishings, furniture and equipment that: (1) are used exclusively within a dwelling unit that is the primary residence of a tenant; (2) are owned by the owner of the dwelling unit that is the primary residence of a tenant. The exemption does not apply to property used for transient residential use, such as; motels, hotels, time shares, rehabilitation centers or residential property in short term rental pools. Property not used exclusively inside the dwelling unit, such as: club house furniture and fixtures, exercise facilities, pool equipment and furniture do not qualify for the 45% residential exemption.

Three special class codes (Class 45-5, Class 45-8 and Class 45-28) have been developed to assist in valuing the “qualifying exempt primary residential rental personal property”. The three special classes were developed using the existing Class 5, Class 8 and Class 28 schedules because the property has similar economic life.

45-5

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good After Allowing Residential Exemption
2020	96%	X	55%	=	52%
2019	88%	X	55%	=	48%
2018	78%	X	55%	=	43%
2017	67%	X	55%	=	37%
2016	58%	X	55%	=	32%
2015	47%	X	55%	=	25%
2014	35%	X	55%	=	19%
2013	24%	X	55%	=	13%
2012	13%	X	55%	=	7%

45-8

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good After Allowing Residential Exemption
2020	97%	X	55%	=	53%
2019	92%	X	55%	=	51%
2018	83%	X	55%	=	47%
2017	75%	X	55%	=	41%
2016	67%	X	55%	=	37%
2015	59%	X	55%	=	32%
2014	49%	X	55%	=	26%
2013	40%	X	55%	=	22%
2012	31%	X	55%	=	17%
2011	22%	X	55%	=	12%
2010	12%	X	55%	=	7%

45-28

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good After Allowing Residential Exemption
2020	75%	X	55%	=	41%
2019	50%	X	55%	=	28%
2018	25%	X	55%	=	14%
2017	0%	X	55%	=	0%

Other Taxable Personal Property

Supplies:

Supplies on hand as of January 1st shall be valued and assessed at total cost including freight-in. Included are all office supplies, shipping supplies, maintenance supplies, replacement parts, lubricating oils, fuel and consumable items not held for sale in the ordinary course of

Property Leased or Rented from Inventory:

Property held for lease or rent or actually leased or rented from inventory is subject to Ad Valorem Tax. Refer to the appropriate recommended class schedule to determine taxable value. Property held in a combination of direct sales, leases, rental or rent-to own may be exempt inventory for sale until the property is rented or leased.

Personal Property Exempt from Property Tax

Merchandise Inventory:

Wares and merchandise held for sale in the ordinary course of business, which constitute the stock-in-trade of any retailer, wholesaler, manufacturer, farmer, or livestock owner, shall be wholly exempted from ad valorem taxes per U.C.A. **59-2-1114**.

Personal Property Exempt under Utah Code Ann. Section 59-2-1115

Tangible personal property of a taxpayer is exempt from taxation if the property has a total aggregate fair market value for **2021 of \$15,300** or less. Exceptions include registered motor and recreational vehicles or mobile homes.

Refer to Tax Commission Administrative Rule **R884-24P-68** for further details.

An Item of taxable tangible personal property is exempt from taxation if the acquisition cost of that item was \$1,000 or less and is valued at a percent good of 15% or less. The exemption only applies to personal property valued by personal property schedules having a percent good residual of 15% or less. Note the definition of an item of taxable tangible personal property on page 31.

Farm Machinery and Equipment:

Tractors, milking equipment, feed handling equipment, harvesters, storage and cooling facilities, choppers, grain drills and planters, tillage tools, scales, combines, spreaders, sprayers, haying equipment and other machinery or equipment used primarily for agricultural purposes are exempt from ad valorem property tax per U.C.A. 59-2-1101(f). The exemption does not include registered motor vehicles, machinery and equipment used in processing of agricultural products, (see Tax Commission Administrative **Rule 884-24P-44**).

Livestock is exempt per U.C.A. 59-2-1112.

Property used for Irrigation Purposes:

Property used for irrigation purposes is exempt from property taxation per U.C.A. **59-2-1111**. The exemption is limited to the property listed in Article XIII, Section 2, Utah Constitution.

Household Furnishings:

Household furnishings, furniture and equipment used exclusively to maintain a home are exempt from property taxation per U.C.A. **59-2-1113**.

Motor Vehicles, Vessels and Recreational Vehicles Held In Inventory:

Vehicles and Vessels subject to a uniform fee, held in inventory, must be listed by VIN or serial number on an affidavit prescribed by the county assessor and submitted no later than January 5th.

Registered Vehicles Exempt from Property Tax and Subject to Uniform Fees

Uniform Fees on Registered Aircraft:

Aircraft required to be registered with the State Tax Commission is subject to a uniform tax of

Uniform Fees on Registered Motor Vehicles, Vessels and Recreational Vehicles:

Class 6, Heavy and Medium Duty Trucks; Class 21, Commercial Trailers; Class 17 Vessels 31 feet in length and longer are subject to a uniform fee of 1.5% of taxable value. (See Tax Commission Administrative Rule **R884-24P-61**.)

Uniform State-Wide Age Based Fees on Passenger Vehicles and Other Registered Vehicles:

The Utah State Legislature has established "Age Based" Uniform Fees in Sections 59-2-401.1 and 401.2 of the Utah Code Annotated. The Age Based Uniform Fees apply to: Class 9, Off-Highway Vehicles; Class 9a, Street Legal ATVs; Class 9b, Snowmobiles; Class 11, Street Motorcycles; Class 14, Motor Homes; Class 17, Vessels under 31 feet in length; Class 18, Travel Trailers; Class 18a Tent Trailers and Truck Campers; Class 21a, Other (Non-commercial) Trailers; Class 22, Passenger Vehicles; Class 22a, Small Motor Vehicles and Class 26, Personal Watercraft.

Definitions :

Item of Taxable Tangible Personal Property defined:

An Item of taxable tangible personal property means equipment, machinery, furniture or other tangible personal property that is functioning at its highest and best use for the purpose it was designed and constructed and is generally capable of performing that function without being combined with other items of personal property. An item of taxable tangible personal property is not an individual component part of a piece of machinery or equipment, but item of machinery or equipment as a whole. For example, a fully functioning computer is an item of taxable tangible personal property but the motherboard, hard drive, tower or sound card are not.

Acquisition Cost defined:

Cost of Acquisition must include all costs required to put an item into service. In addition to the cost of the item include the following costs:

1. Freight in, includes shipping costs, loading at origin, unloading at destination, crating, skidding and other applicable costs of shipping.
2. Installation, engineering, rigging, erection or assembly to include foundations, pilings, utility connections, any other such costs.
3. Excise and sales or use taxes.
4. Any other costs related to putting personal property into service are to be included in acquisition cost.

Indirect costs such as debugging, licensing fees, permits, insurance or security are not included in the acquisition cost. Refer to Utah Code Ann. **59-2-102**.

Comments or questions regarding these Schedules may be directed to:

**Utah State Tax Commission
Property Tax Division
210 North 1950 West
Salt Lake City, Utah 84134
Phone (801) 297- 3686**

**Personal Property Schedules and instructions are available on the Property Tax Division
Website: <https://propertytax.utah.gov/personal/>**