

Rate Detail Screen— Fruits of County-Provided Data

Utah State Tax Commission
Property & Misc. Tax Division
Tax Rates Group



Quick Overview/Tax Rate Calculation (Section 3)

CERTIFIED TAX RATE CALCULATION	
Total Adjusted Value (R+CA+PP)	85,856,328,540
(-) Board of Equalization (BOE) Adjustment	450,117,887
(x) 5 Year Average Collection (2024/2023)	93.78 % / 93.59 %
(=) Proposed Tax Rate Value	79,906,382,475
(-) Collection Rate Adjusted Eligible New Growth	2,924,214,788
(=) Certified Tax Rate Value	76,982,167,687

1. Property Values (minus CRAs)
2. Board of Equalization (BOE) Adjustment
 - 3-year average
3. 5-Year Collection Average
4. **(SUBTOTAL) Proposed Tax Rate Value**
 - Values used on 693
5. New Growth Value
6. **(GRAND TOTAL) Certified Tax Rate Value**

Rate Detail Screen

Rate Detail

1

REAL PROPERTY VALUES						
	2024 Original	2023 Year End	Orig - Year End	% Change	Value Change	% Change
Real Property (92.86 %)	84,471,156,826	79,918,390,886	4,552,765,940	5.70 %	886,762,429	1.11 %
(-) Incremental Value	3,387,373,276	2,713,952,680	673,420,596	24.81 %	Assessor NG	% Change
(=) Total Adjusted Value Real	81,083,783,550	77,204,438,206	3,879,345,344	5.02 %	3,666,003,511	4.59 %
CENTRALLY ASSESSED PROPERTY VALUES				BENCHMARK		
	2024 Original	2023 Year End	Orig - Year End	% Change		Value
Centrally Assessed (2.22 %)	2,018,608,332	1,946,841,320	71,767,012	3.69 %	Benchmark (2022)	2,019,903,424
(-) Incremental Value	351,933,406	382,279,102	-30,345,696	-7.94 %	(-) 2023 Incremental Value	382,279,102
(=) Total Adjusted Value CA	1,666,674,926	1,564,562,218	102,112,708	6.53 %	(=) Adjusted Benchmark	1,637,624,322
PERSONAL PROPERTY VALUES						
	2023 Year End	2022 Year End	2023YE - 2022YE	% Change		
Personal Property (4.92 %)	4,477,854,365	3,603,976,891	873,877,474	24.25 %		
(-) Incremental Value	1,358,199,584	867,362,861	490,836,723	56.59 %		
(-) Semiconductor	213,786,717	242,616,083	-28,829,366	-11.88 %		
(=) Total Adjusted Value PP	2,905,868,064	2,493,997,947	411,870,117	16.51 %		

2

REAL PROPERTY NEW GROWTH	
	Total Adjusted Value Real
2024 Original	81,083,783,550
(-) 2023 Year End	77,204,438,206
(=) Orig - Year End	3,879,345,344
(-) Value Change	886,762,429
(=) Real New Growth	2,992,582,915
CENTRALLY ASSESSED NEW GROWTH	
	Total Adjusted Value CA
2024 Original	1,666,674,926
(-) Benchmark	1,637,624,322
(=) CA New Growth	29,050,604
PROJECT AREA NEW GROWTH	
Real	88,649,934
(+) Centrally Assessed	720,486
(+) Personal	7,160,689
(=) Project Area New Growth	96,531,109

3

NEW GROWTH TOTALS	
Real New Growth	2,992,582,915
(+) CA New Growth	29,050,604
(+) Project Area New Growth	96,531,109
(=) Eligible New Growth	3,118,164,628
(x) 5 Year Avg Collection Rate	93.78 %
(=) Collection Rate Adjusted Eligible New Growth	2,924,214,788

CERTIFIED TAX RATE CALCULATION	
Total Adjusted Value (R+CA+PP)	85,656,326,540
(-) Board of Equalization (BOE) Adjustment	450,117,887
(x) 5 Year Average Collection (2024/2023)	93.78 % / 93.59 %
(=) Proposed Tax Rate Value	79,906,382,475
(-) Collection Rate Adjusted Eligible New Growth	2,924,214,788
(=) Certified Tax Rate Value	76,982,167,687

Budget Code	Budget Name	2023 Year End Budgeted Revenue	2023 Year End Adjusted Budgeted Revenue	Calc. Certified Tax Rate	2023 Year End Final Tax Rate	% Change	Certified Tax Rate Revenue W/O New Growth	New Growth Revenue	Certified Tax Rate Revenue W/ New Growth	Auditor's Certified Tax Rate	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate	Final Budgeted Revenue
10	General Operations	\$ 42,555,194	\$ 42,618,917	0.000554	0.000557	-0.54%	\$ 42,648,121	\$ 1,620,015	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554	\$ 44,268,136
190	Discharge of Judgement														
540	Health														
900	Other Regular	\$ 7,563,670	\$ 7,563,670	0.000098	0.000099	-1.01%	\$ 7,544,252	\$ 288,673	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098	\$ 7,830,825
	Grand Total	\$ 50,118,864	\$ 50,182,587	0.000652	0.000656		\$ 50,192,373	\$ 1,906,588	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652	\$ 52,098,961

4



Property Values (Section 1)

TC-697 TC-233b

A

REAL PROPERTY VALUES						
	2024 Original	2023 Year End	Orig - Year End	% Change	Value Change	% Change
Real Property (92.86 %)	84,471,158,826	79,918,390,886	4,552,765,940	5.70 %	886,762,429	1.11 %
(-) Incremental Value	3,387,373,276	2,713,952,680	673,420,596	24.81 %	Assessor NG	% Change
(=) Total Adjusted Value Real	81,083,783,550	77,204,438,206	3,879,345,344	5.02 %	3,666,003,511	4.59 %

B

CENTRALLY ASSESSED PROPERTY VALUES					BENCHMARK	
	2024 Original	2023 Year End	Orig - Year End	% Change		Value
Centrally Assessed (2.22 %)	2,018,608,332	1,946,841,320	71,767,012	3.69 %	Benchmark (2022)	2,019,903,424
(-) Incremental Value	351,933,406	382,279,102	- 30,345,696	- 7.94 %	(-) 2023 Incremental Value	382,279,102
(=) Total Adjusted Value CA	1,666,674,926	1,564,562,218	102,112,708	6.53 %	(=) Adjusted Benchmark	1,637,624,322

C

PERSONAL PROPERTY VALUES				
	2023 Year End	2022 Year End	2023YE - 2022YE	% Change
Personal Property (4.92 %)	4,477,854,365	3,603,976,891	873,877,474	24.25 %
(-) Incremental Value	1,358,199,584	867,362,861	490,836,723	56.59 %
(-) Semiconductor	213,786,717	242,616,083	- 28,829,366	- 11.88 %
(=) Total Adjusted Value PP	2,905,868,064	2,493,997,947	411,870,117	16.51 %

3 Property Types

- A. Real (Locally Assessed)
 - New Growth vs. Reappraisal
 - Incremental Value
- B. Centrally/State Assessed
 - Benchmark
 - SB 132
- C. Personal
 - PY 233(b) to CY 233(b)
 - Semiconductor



New Growth Calculations (Section 2)

TC-697 TC-233b

REAL PROPERTY VALUES						
	2024 Original	2023 Year End	Orig - Year End	% Change	Value Change	% Change
Real Property (92.86 %)	84,471,156,826	79,918,390,888	4,552,765,940	5.70 %	886,762,429	1.11 %
(-) Incremental Value	3,387,373,276	2,713,952,680	673,420,596	24.81 %	Assessor NG	% Change
(=) Total Adjusted Value Real	81,083,783,550	77,204,438,208	3,879,345,344	5.02 %	3,666,003,511	4.59 %

BENCHMARK						
	2024 Original	2023 Year End	Orig - Year End	% Change	Value	
Centrally Assessed (2.22 %)	2,018,608,332	1,946,841,320			Benchmark (2022)	2,019,903,424
(-) Incremental Value	351,933,406	382,279,102			(-) 2023 Incremental Value	382,279,102
(=) Total Adjusted Value CA	1,666,674,926	1,564,562,218			(=) Adjusted Benchmark	1,637,624,322

1

2

REAL PROPERTY NEW GROWTH	
	Total Adjusted Value Real
2024 Original	81,083,783,550
(-) 2023 Year End	77,204,438,208
(=) Orig - Year End	3,879,345,344
(-) Value Change	886,762,429
(=) Real New Growth	2,992,582,915

CENTRALLY ASSESSED NEW GROWTH	
	Total Adjusted Value CA
2024 Original	1,666,674,926
(-) Benchmark	1,637,624,322
(=) CA New Growth	29,050,604

PROJECT AREA NEW GROWTH	
Real	88,649,934
(+) Centrally Assessed	720,488
(+) Personal	7,160,689
(=) Project Area New Growth	96,531,109

1
2
*

1
2

a
b

b

3



Tax Rate Calculation (Section 3)

NEW GROWTH TOTALS

Real New Growth	2,992,582,915
(+) CA New Growth	29,050,604
(+) Project Area New Growth	98,531,109
(=) Eligible New Growth	3,118,164,628
(x) 5 Year Avg Collection Rate	93.78 %
(=) Collection Rate Adjusted Eligible New Growth	2,924,214,788

New Growth Calculations Totals
(Section 2)

TC-750

CERTIFIED TAX RATE CALCULATION

Total Adjusted Value (R+CA+PP)	85,858,326,540
(-) Board of Equalization (BOE) Adjustment	450,117,887
(x) 5 Year Average Collection (2024/2023)	93.78 % / 93.59 %
(=) Proposed Tax Rate Value	79,906,382,475
(-) Collection Rate Adjusted Eligible New Growth	2,924,214,788
(=) Certified Tax Rate Value	76,982,167,687

1. Property Values (Section 1)
2. Board of Equalization (BOE) Adjustment
 - 3-year average
3. 5-Year Collection Average
4. **(SUBTOTAL) Proposed Tax Rate Value**
 - Values used for 693
5. New Growth Value (Sections 2 & 3)
6. **(GRAND TOTAL) Certified Tax Rate Value**



Entity-Specific Calculations (Section 4)

2023 Year End Exempted Personal Property Revenue	2023 Revenue Adjustment	2023 Year End Budgeted Revenue Adjustment Total
	\$ 63,723	\$ 63,723
	\$ 63,723	\$ 63,723

CERTIFIED TAX RATE CALCULATION	
Total Adjusted Value (R+CA+PP)	85,656,326,540
(-) Board of Equalization (BOE) Adjustment	450,117,887
(x) 5 Year Average Collection (2024/2023)	93.78 % / 93.59 %
(=) Proposed Tax Rate Value	79,906,382,475
(-) Collection Rate Adjusted Eligible New Growth	2,924,214,788
(=) Certified Tax Rate Value	76,982,167,687

Budget Code	Budget Name	2023 Year End Budgeted Revenue	2023 Year End Adjusted Budgeted Revenue	Calc. Certified Tax Rate	2023 Year End Final Tax Rate	% Change
10	General Operations	\$ 42,555,194	\$ 42,618,917	0.000554	0.000557	-0.54%
190	Discharge of Judgement					
540	Health					
900	Other Regular	\$ 7,563,670	\$ 7,563,670	0.000098	0.000099	-1.01%
Grand Total		\$ 50,118,864	\$ 50,182,587	0.000652	0.000656	

$$\text{Tax Rate} = \frac{\text{Budgeted Revenue}}{\text{Taxable Value}}$$

TC-693

Certified Tax Rate Revenue W/O New Growth	New Growth Revenue	Certified Tax Rate Revenue W/ New Growth	Auditor's Certified Tax Rate	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate	Final Budgeted Revenue
\$ 42,648,121	\$ 1,620,015	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554	\$ 44,268,136
\$ 7,544,252	\$ 288,573	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098	\$ 7,830,825
\$ 50,192,373	\$ 1,906,588	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652	\$ 52,098,961



Questions? Contact Us!

Jared Rezendes

(385) 499-0553

jrezendes@utah.gov

Jen Hansen

(801) 297-3636

jjhansen@utah.gov



Matt Hurst

(385) 377-9408

matthewhurst@utah.gov