Rate Detail Screen— Fruits of County-Provided Data

Utah State Tax Commission

Property & Misc. Tax Division

Tax Rates Group



Quick Overview/Tax Rate Calculation (Section 3)

CERTIFIED TAX RATE CALCULATION	
Total Adjusted Value (R+CA+PP)	85,656,326,540
(-) Board of Equalization (BOE) Adjustment	450,117,887
(x) 5 Year Average Collection (2024/2023)	93.78 % / 93.59 %
(=) Proposed Tax Rate Value	79,906,382,475
(-) Collection Rate Adjusted Eligible New Growth	2,924,214,788
(=) Certified Tax Rate Value	76,982,167,687

- 1. Property Values (minus CRAs)
- 2. Board of Equalization (BOE) Adjustment
 - 3-year average
- 3. 5-Year Collection Average
- 4. (SUBTOTAL) Proposed Tax Rate Value
 - Values used on 693
- 5. New Growth Value
- 6. (GRAND TOTAL) Certified Tax Rate Value

Rate Detail Screen

Tax Year	2024 🗸	County 25_U	JTAH	✓ Entity	1010_U	ITAH		v]	Accounting Cycle:	Calendar Year								
Rate D	etail		1			2							3					
REAL PROPERTY VALUES								REAL PRO	PERTY NEW GROV	ИТН			NEW GROV	VTH TOTALS	_			
		2024 Original	2023 Year End	Orig - Year End	% Change	Value Ci	hange %	6 Change		Total Adjus	ted Value Real		Real New Growth	1	2,992,582,0	15		
Real Property	(92.86 %)	84,471,156,826	79,918,390,886	4,552,765,940	5.70 %		886,762,429	1.11 96	2024 Original		81,083,783,550		(+) CA New Grow	th		29,050,6	304	
(-) Incrementa	al Value	3,387,373,276	2,713,952,680	673,420,596	24.81 %	Assess	or NG %	6 Change	(-) 2023 Year End		77,204,438,206		(+) Project Area M	lew Growth		96,531,1	901	
(=) Total Adjus	sted Value Real	81,083,783,550	77,204,438,206	3,879,345,344	5.02 %	3	666,003,511	4.59 %	(=) Orig - Year End		3,879,345,344		(=) Eligible New (3,118,164,6	828			
		CENTRA	ALLY ASSESSED	PROPERTY VAL	UES	l	BENCHMARK		(-) Value Change		886,762,429		(x) 5 Year Avg Co	Ilection Rate		93.78	96	
		2024 Original	2023 Year End	Orig - Year End	% Change			Value	(=) Real New Growth		2,992,582,915		(=) Collection Rat	te Adjusted Eligible Ne	w Growth	2,924,214,7	788	
Centrally Asse	essed (2.22 %)	2,018,608,332	1,946,841,320	71,767,012	3.69 %	Benchmark (2	022) 2,0	19,903,424	CENTRALLY A	SSESSED NEW GR	OWTH							
(-) Incremental Value 351,933,408 382,279,102		- 30,345,696	- 7.94 %	6 (-) 2023 Incremental Value 382,279,102		82,279,102		Total Adju	Total Adjusted Value CA		c							
(=) Total Adjus	Total Adjusted Value CA 1.866,674,926 1.564,562,218 102,112,708 6.53		6.53 %	(=) Adjusted E	enchmark 1,6	37,624,322	2024 Original 1,666,674,926			CERTIFIED TAX RATE CALCULATION								
	PERSONAL PROPERTY VALUES						(-) Benchmark 1,637,624,				Total Adjusted Value (R+CA+PP)			85,656,326,5	540			
		2023 Year End	2022 Year End	2023YE - 2022YE	% Change				(=) CA New Growth 29,050				(-) Board of Equa	nent	450,117,8	887		
Personal Prop	perty (4.92 %)	4,477,854,365	3,603,976,891	873,877,474	24.25 %				PROJECT	AREA NEW GROW	тн		(x) 5 Year Averag	e Collection (2024/202	3)	93.78 % / 93.59	96	
(-) Incrementa	al Value	1,358,199,584	867,362,861	490,836,723	56.59 %				Real		88,649,934 (=) Proposed Tax Rate Value			79,906,382,4	175			
(-) Semicondu	uctor	213,786,717	242,616,083	- 28,829,366	- 11.88 %				(+) Centrally Assessed				(-) Collection Rate Adjusted Eligible New Growth			2,924,214,7	788	
(=) Total Adjus	sted Value PP	2,905,868,064	2,493,997,947	411,870,117	16.51 %	J			(+) Personal	7,160,689		(=) Certified Tax Rate Value			76,982,167,6	887		
									(=) Project Area New 0	Growth	98,531,109							
Budge Code	<u>et</u> Bud	lget Name	2023 Yea Budge Rever	ar End <u>Adj</u> eted <u>Bud</u>	<u>(ear End</u> <u>usted</u> Igeted /enue	Calc. Certified Tax Rate	2023 Year End Final Tax Rate	l % Change	Certified Tax Rate Revenue W/O New Growth	New Growth Revenue	Certifie Ra Reven New G	ite ue W	Auditor's / Certified	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate	Final Budgeted Revenue
10	General Op	erations	\$ 42,	,555,194 \$	42,618,917	0.000554	0.00055	-0.54%	\$ 42,648,121	\$ 1,620,0	15 \$4	44,268,	,136 0.000554	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554	\$ 44,268,136
• 190	190 Discharge of Judg																	
 540 	Health																	
▶ 900	Other Regu	lar	\$ 7,	,563,670	\$ 7,563,670	0.000098	0.00009	99 -1.01%	\$ 7,544,252	\$ 286,5	\$ 286,573 \$ 7,830,8		,825 0.000098	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098	\$ 7,830,825
•		Grand T	otal \$ 50,	,118,864 \$	50,182,587	0.000652	0.00065	6	\$ 50,192,373	\$ 1,906,5	88 \$ 5	52,098,	,961 0.000652	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652	\$ 52,098,961



Property Values (Section 1)

TC-697 TC-233b

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			REAL PROPER	RTY VALUES				
		2024 Original	2023 Year End	Orig - Year End	% Change	Value Change	% Change	
	Real Property (92.86 %)	84,471,156,826	79,918,390,886	4,552,765,940	5.70 %	886, 762, 429	1.11 %	
	(-) Incremental Value	3,387,373,276	2,713,952,680	673,420,596	24.81 %	Assessor NG	% Change	
	(=) Total Adjusted Value Real	81,083,783,550	77,204,438,206	3,879,345,344	5.02 %	3,666,003,511	4.59 %	
		CENTR	LLYASSESSE	PROPERTY VALUES		BENCHMARK	ς Γ	
		2024 Original	2023 Year End	Orig - Year End	% Change		Value	
R	Centrally Assessed (2.22 %)	2,018,608,332	1,946,841,320	71,767,012	3.69 %	Benchmark (2022)	2,019,903,424	
D	(-) Incremental Value	351,933,406	382,279,102	- 30,345,696	- 7.94 %	(-) 2023 Incremental Value	382,279,102	
	(=) Total Adjusted Value CA	1,666,674,926	1,564,562,218	102,112,708	6.53 %	(=) Adjusted Benchmark	1,637,624,322	
		P	RSONAL PRO	PERTY VALUES				
		2023 Year End	2022 Year End	2023YE - 2022YE	% Change			
	Personal Property (4.92 %)	4,477,854,365	3,603,976,891	873,877,474	24.25 %			
C	(-) Incremental Value	1,358,199,584	867,362,861	490,836,723	56.59 %			
	(-) Semiconductor	213,786,717	242,616,083	- 28,829,366	- 11.88 %			
	(=) Total Adjusted Value PP	2,905,868,064	2,493,997,947	411,870,117	16.51 %			

3 Property Types

- A. Real (Locally Assessed)
 - <u>New Growth</u> vs. Reappraisal
 - Incremental Value
- B. Centrally/State Assessed
 - Benchmark
 - SB 132
- C. Personal
 - PY 233(b) to CY 233(b)
 - Semiconductor



New Growth Calculations (Section 2)

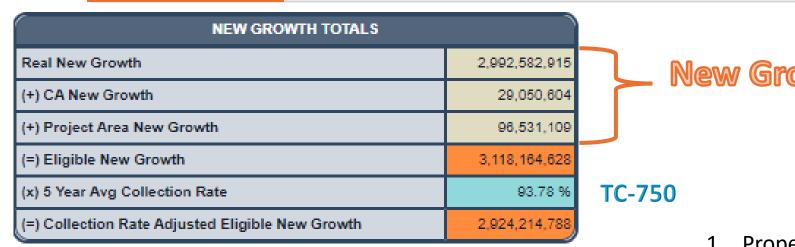
								REAL PROPERTY	NEW GROWTH		
	TC-697	TC-233b							Total Adjusted Value Real		
	19-091	10 2000					1	2024 Original	81,083,783,550		
		REAL PROPER	RTY VALUES				2	(-) 2023 Year End	77,204,438,206		
	2024 Original	2023 Year End	Orig - Year End	% Change	Value Change	% Change	%	(=) Orig - Year End	3,879,345,344		
Real Property (92.86 %)	84,471,156,826	79,918,390,886	4,552,765,940	5.70 %	886,762,429	1.11 96	3	(-) Value Change	886,762,429		
(-) Incremental Value	3,387,373,276	2,713,952,680	673,420,596	24.81 %	Assessor NG	% Change		(=) Real New Growth	2,992,582,915		
(=) Total Adjusted Value Real	=) Total Adjusted Value Real 81,083,783,550 77,2		06 3,879,345,344 5.02 9		3,666,003,511 4.59 9			CENTRALLY ASSESSED NEW GROWTH			
	1	5		0.02 //	BENCHMARK				Total Adjusted Value CA		
	_		*	_		_		2024 Original	1,666,674,926		
	2024 Original	2023 Year End	Orig - Year End	% Change		Value	5	(-) Benchmark	1,637,624,322		
Centrally Assessed (2.22 %)	2,018,608,332	1,946,841,320	6		Benchmark (2022)	2,019,903,424		(=) CA New Growth	29,050,604		
(-) Incremental Value	tal Value 351,933,408 382,279,102		b	(-) 2023 Incremental Value	382, 279, 102		PROJECT AREA	NEW GROWTH			
(=) Total Adjusted Value CA	1,666,674,926	1,564,562,218			(=) Adjusted Benchmark	1,637,624,322		Real	88,649,934		
	1					2		(+) Centrally Assessed	720,486		
								(+) Personal	7,160,689		

(=) Project Area New Growth

96,531,109



Tax Rate Calculation (Section 3)



CERTIFIED TAX RATE CALCULATION										
Total Adjusted Value (R+CA+PP)	85,656,326,540									
(-) Board of Equalization (BOE) Adjustment	450,117,887									
(x) 5 Year Average Collection (2024/2023)	93.78 % / 93.59 %									
(=) Proposed Tax Rate Value	79,906,382,475									
(-) Collection Rate Adjusted Eligible New Growth	2,924,214,788									
(=) Certified Tax Rate Value	76,982,167,687									

New Growth Calculations Totals (Section 2)

- 1. Property Values (Section 1)
- 2. Board of Equalization (BOE) Adjustment
 - 3-year average
- 3. 5-Year Collection Average
- 4. (SUBTOTAL) Proposed Tax Rate Value
 - Values used for 693
- 5. New Growth Value (Sections 2 & 3)
- 6. (GRAND TOTAL) Certified Tax Rate Value



2023 Year End

Entity-Specific Calculations (Section 4)

			Exempted Personal Property Revenue	2023 Revenue Adjustment	Budgeted Revenue Adjustmen Total										
					CERTIFIED TAX RATE CALCULATION										
							Total Adjusted Value (R+CA+PP)					85,656,326,540			
				\$ 63,723	\$ 63,	723		(-) Board of Eq	ualization (BO)E) Adjustment		48	50,117,887		
				• •••,• ••				(x) 5 Year Avera	age Collection	n (2024/2023)		93.78 %	/ 93.59 %		
				γ				(=) Proposed Ta	ax Rate Value			79,90	6,382,475		
				2023 Year End				(-) Collection R	ate Adjusted	Eligible New Growth		2,92	4,214,788		
۲	<u>Budget</u> <u>Code</u>	Budget Name	2023 Year End Budgeted Revenue	<u>Adjusted</u> <u>Budgeted</u> <u>Revenue</u>	Calc. Certified Tax Rate	2023 Year End Final Tax Rate	% Change	(=) Certified Ta:		76,982,167,687					
•	10	General Operations	\$ 42,555,194	\$ 42,618,91	0.000554	0.000557	-0.54%								
•	190	Discharge of Judgement								Budaet	tod Rono	m110			
•	540	Health							Tax F	Rate= $\frac{Budget}{Taxa}$	ible Valı	nue			
•	900	Other Regular	\$ 7,563,670	\$ 7,563,67	0.000098	0.000099	-1.01%			Iuxu	ibie vuii	le			
ŀ		Grand Total	\$ 50,118,864	\$ 50,182,58	7 0.000652	0.000656									
			Certified Rate Revenue New Gro	W/O New	Growth venue	Certified Tax Rate Revenue W/ New Growth	Auditor's Certified Tax Rate	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate		Budgeted evenue		
TC-693		\$ 42,	648,121	\$ 1,620,015	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554	\$ 44,268,136	0.000554		44,268,136			
			\$ 7,	544,252	\$ 288,573	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098	\$ 7,830,825	0.000098		\$ 7,830,825		
			\$ 50,	,192,373	\$ 1,906,588	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652	\$ 52,098,961	0.000652		\$ 52,098,961		

2023 Year End



Questions? Contact Us!



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