

# New Growth Calculation

This is a screen shot of a portion of the

Rate Detail Screen:

www.taxrates.utah.gov

REAL PROPERTY VALUES						
	2017 Original	2016 Year End	Orig - Year End	% Change	Value Change	% Change
Real	420,802,469	413,327,819	7,474,650	1.81 %	5,814,340	1.41 %
(-) Incremental Value	485,820	425,800	60,020	14.10 %	Assessor NG	% Change
(=) Total Adjusted Value Real	420,316,649	412,902,019	7,414,630	1.80 %	1,660,310	0.40 %

REAL PROPERTY NEW GROWTH	
	Total Adjusted Value Real
2017 Original	420,316,649
(-) 2016 Year End	412,902,019
(=) Orig - Year End	7,414,630
(-) Value Change	5,814,340
(=) Real New Growth	1,600,290

CENTRALLY ASSESSED VALUES					BENCHMARK	
	2017 Original	2016 Year End	Orig - Year End	% Change		Value
Centrally Assessed	758,217,975	752,686,181	5,531,794	0.73 %	Benchmark (2017)	752,686,181
(-) Incremental Value	315,000	300,000	15,000	5.00 %	(-) 2016 Incremental Value	300,000
(=) Total Adjusted Value CA	757,902,975	752,386,181	5,516,794	0.73 %	(=) Adjusted Benchmark	752,386,181

CENTRALLY ASSESSED NEW GROWTH	
	Total Adjusted Value CA
2017 Original	757,902,975
(-) Benchmark	752,386,181
(=) CA New Growth	5,516,794

**Project Area New Growth** comes from when a CDRA/CRA Project has ended. What would have been incremental value before, now becomes new

PROJECT AREA NEW GROWTH	
Real	124,898
(+) Centrally Assessed	119,147
(+) Personal	3,122,412
(-) Project Area New Growth	3,366,457

**Notes:**

- Personal Property increases/decreases are no longer apart of the New Growth Calculation
- Anytime there is negative new growth in each category, the new growth for that category is calculated at '0'

NEW GROWTH TOTALS	
Real New Growth	1,600,290
(+) CA New Growth	5,516,794
(+) Project Area New Growth	3,366,457
(-) Eligible New Growth	7,117,084
(x) 5 Year Avg Collection Rate	94.56 %
(=) Collection Rate Adjusted Eligible New Growth	6,729,915